

ADOPTED
BUDGET
2013-14



CITY OF GLENDALE

GLOSSARY OF TERMS

Accrual Basis of Accounting

Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Expenses emphasize the matching of the obligation to disburse economic resources (cash and all other assets causing a change in net assets) to the period in which the obligation was incurred by the City. This accounting basis is generally used in order to conform to the Generally Accepted Accounting Principles (GAAP).

Adopted Budget

The City Council approved annual budget establishing the legal authority for the expenditure of funds as set forth in the adopted Council budget resolution.

Appropriation

An authorization by the City Council to make expenditures/expenses and to incur obligations for a specific purpose within a specific time frame.

Assessed Valuation

A dollar value placed on real estate or other property by Los Angeles County as a basis for levying property taxes.

Audit

An examination and evaluation of the City's records and procedures to ensure compliance with specified rules, regulations, and best practices. The City Charter requires a yearly independent financial audit, by an independent certified public accountant that forms an audit opinion regarding the legitimacy of transactions and internal controls.

Balanced Budget

When the total of revenues and other financing sources is equal to or greater than the total of expenditures and other financing uses.

Basis of Accounting

The timing of recognition, that is, when the effects of transactions or events are recognized, for financial reporting or budgeting purposes. The three basis of accounting for governmental agencies are: (1) Cash Basis – when cash is received or paid; (2) Accrual Basis – when the underlying transaction or event takes place; (3) Modified Accrual Basis – revenues are recognized

in the accounting period in which they become available and expenditures are recognized in the accounting period in which the fund liability occurred. Glendale uses the Modified Accrual Basis for Governmental Funds and Accrual Basis for Proprietary Funds.

Basis of Budgeting

Refers to the method used for recognizing revenues and expenditures in the budget. Glendale's basis of budgeting is the same as their basis of accounting.

Bond

A written promise to pay a specific sum of principal amount, at a specified date(s) in the future, together with periodic interest at a special rate.

Bond Proceeds

Funds received from the sale or issuance of bonds.

Bond Rating

An evaluation of a bond issuer's credit quality and perceived ability to pay the principal and interest on time and in full. Moody's Investors Service, Standard and Poor's Ratings Services and Fitch are the three agencies who regularly review city bonds and generate bond ratings.

Bonded Debt

The amount at which a bond or note is bought or sold above its par value, or face value, without including accrued interest.

Budget

A fiscal plan of financial operation comprised of estimated expenditures and the proposed means of financing them for a given period (usually a single fiscal year). The budget is proposed until it has been approved by the City Council through a series of budget study sessions and a formal budget hearing in June. Glendale's fiscal year is July 1 through June 30.

Budget Message

The City Manager's general discussion of the budget which contains an explanation of principal budget items and summary of the City's financial status at the time of the message.

CITY OF GLENDALE

GLOSSARY OF TERMS

California Public Employees' Retirement System (CalPERS)

The retirement system administered by the State of California, to which all permanent City employees belong.

California Society of Municipal Finance Officers (CSMFO)

A professional association of state, county, and local government finance officers in California. The organization promotes excellence in financial management through innovation, continuing education and professional development.

Capital Budget

A financial plan of proposed expenses and associated revenues for the purchase or construction of capital improvements. The City of Glendale prepares a ten year plan called the Capital Improvement Program (CIP) Budget. Expenditures take place over one year or multiple years. Appropriations are added to projects each fiscal year as the CIP budget is adopted.

Capital Outlay

A budget appropriation category for equipment having a unit cost of more than \$5,000 and an estimated useful life of over one year.

Capital Project

A permanent physical addition to the City's assets including the design, construction, and/or purchase of land, buildings, facilities, or major renovations.

Certificates of Participation (COPs)

Debt instruments used to raise revenue for the City to fund items or activities such as equipment purchases or capital projects. Specific City assets or operating revenues are pledged to guarantee payment of the certificates.

Charges for Services

Revenues collected as reimbursement for services provided to the public or to some other program/fund in the City.

City Charter

The legal authority granted by the State of California establishing the City of Glendale and its form of government. The Charter also gives the

City the ability to provide services and collect revenue to support those services.

Community Development Block Grant (CDBG)

As established by the federal government, the CDBG program is a flexible program that provides communities with resources to address a wide range of unique community development needs. Based on the U.S. Department of Housing and Urban Development (HUD), the CDBG program is one of the longest continuously run programs at HUD since it began in 1974. The CDBG program provides annual grants on a formula basis to over 1,200 general units of local governments and States.

Comprehensive Annual Financial Report (CAFR)

A government financial statement that provides a thorough and detailed presentation of the government's financial condition. It provides the Council, the residents and other interested parties with information on the financial position of the City and its various agencies and funds. Report contents include various financial statements and schedules and all available reports by the City's independent auditors.

Consumer Price Index (CPI)

The Consumer Price Index is a measure estimating the average price of consumer goods and services purchased by households. The change in this index from year to year is used to measure the cost of living and economic inflation.

Cost Allocation Plan (CAP)

In general terms, a cost plan is a tool used to calculate the indirect costs of such departments as Finance, Human Resources, Management Services, City Attorney, City Clerk, City Treasurer, etc. (central support departments) to distribute to the receiving departments (the receivers of the service) in order to get reimbursement for that service. This information is used in setting City fees, reimbursing the General Fund for services provided to other funds, evaluating service delivery options, and recovering grant administration costs.

CITY OF GLENDALE

GLOSSARY OF TERMS

Debt Service

The payment of principal and interest on an obligation resulting from the issuance of bonds, notes, or certificates of participation.

Debt Service Requirements

The amount of money required to pay interest on outstanding debt and required contributions to accumulate money for future retirement of bonds.

Deficit

An excess of expenditures or expenses over revenues (resources) during an accounting period.

Department

An organization unit comprised of divisions, sections, and/or programs. A department has overall management responsibility for an operation or a group of related operations.

Depreciation

Expiration in the service life of capital outlay assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. The portion of the cost of a capital asset that is charged as an expense during a particular period.

Designated Fund Balance

The portion of fund balance segregated to reflect the City Council's intended use of resources.

Division

A sub-section within a department which furthers the objectives of the City Council by providing specific services or products.

Electorate

A body of qualified voters.

Encumbrances

A legal obligation or commitment to pay funds in the future for a service or item, such as a long-term contract or purchase order. Encumbrances cease when the obligations are paid or terminated. The use of encumbrances prevents overspending and provides budgetary control to the organization.

Enterprise Fund

In governmental accounting, an enterprise fund is one that provides goods or services to the public. Service fees, rather than taxes or transfers, are charged in order to fund the business which makes the fund self-supporting. An example is a government-owned utility.

Expenditure

The actual spending of Governmental funds set aside by an appropriation.

Expense

The actual spending of proprietary funds (Enterprise and Internal Service Fund types) set aside by an appropriation.

Fiscal Year

A twelve-month period of time to which the annual budget applies. Fiscal years are designated by the calendar year that they begin and end. Abbreviation: FY. The City of Glendale's fiscal year is July 1 through June 30.

Fund

In Governmental Accounting, a fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein. Funds are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance

The amount of financial resources immediately available for use. Generally, this represents the accumulated annual operating surpluses and deficits since the fund's inception.

Full Time Equivalent (FTE)

A unit that indicates the workload of an employed person in a way that makes workloads comparable across various contexts. A position is converted to the decimal equivalent of a full-time position based on the 2,080 hours per year. An FTE of 1.0 means that the person is equivalent to a full-time worker, while an FTE of 0.5 indicates that the worker is only half-time.

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GANN Appropriations Limit

Article XIII-B of the California State Constitution provides limits regarding the total amount of appropriations in any fiscal year from tax proceeds.

General Fund

The primary fund of the City used to account for all revenues and expenditures of the City not legally restricted as to use. Departments financed by the General Fund include Police, Fire, Community Services & Parks, Library, Arts & Culture, and administrative support departments (Finance, Human Resources, City Attorney, etc.)

General Obligation Bond (G.O.)

A bond secured by a pledge of the issuer's taxing powers (limited or unlimited). More commonly the general obligation bonds of local governments are paid from ad valorem property taxes and other general revenues. Considered the most secure of all municipal debt. Limited in California by Proposition 13 to debt authorized by a vote of two thirds of voters in the case of local governments or a simple majority for state issuance.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards of/and guidelines for financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations.

Goal

A long-term organizational target or direction. It states what the organization wants to accomplish or become over the next several years. Goals provide the direction for an organization and define the nature, scope, and relative priorities of all projects and activities. Everything the organization does should help it move toward attainment of one or more goals.

Governmental Accounting Standards Board (GASB)

The organization that establishes generally accepted accounting principles (GAAP) for states and local governments.

Government Finance Officers Association (GFOA)

A professional association that enhances and promotes the professional management of state and local governments for the public benefits by identifying and developing financial policies and best practices through education, training, facilitation of member networking, and leadership. The organization sponsors award programs designed to encourage good financial reporting for financial documents including the Comprehensive Annual Financial Report (CAFR) and the annual budget.

Governmental Funds

Funds generally used to account for tax-supported activities. City of Glendale's governmental funds include the General Fund, Special Revenue Funds, Capital Project Funds, and Debt Service Funds.

Grant

Contributions, gifts of cash or other assets from another governmental entity to be used or expended for a specific purpose, activity, or facility.

Interfund Transfer

Money transferred from one fund to another. These transfers may finance the operations of another fund or reimburse the fund for certain expenditures/expenses.

Internal Service Fund

In governmental accounting, an internal service fund is a proprietary fund that provides services to other City departments and charges for services rendered, similar to a private business. It is intended to be self-supporting.

Legal Debt Limit

In accordance with the City Charter Article XI Section 13, the total bonded debt of the City shall not exceed 15% of the assessed valuation of all property taxable for City purposes.

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Maintenance & Operation (M&O)

An expenditure category associated with operating and maintaining City services.

Modified Accrual Basis of Accounting

Revenues are recognized as soon as they become both measurable and available to finance expenditures. Expenditures are generally recognized when incurred, except for self-insurance, litigation, and employee benefits, which are accounted for on a cash basis.

Non-departmental

Appropriations of the General Fund not directly associated with a specific department. Expenditure items and certain types of anticipated general savings are included.

Operating Budget

Annual appropriation of funds for on-going program costs, including salaries, benefits, maintenance, operations, debt service, capital outlay, and capital improvements.

Ordinance

A formal legislative enactment by the City Council. It has the full force and effect of law within City boundaries unless pre-empted by a higher form of law. An Ordinance has a higher legal standing than a Resolution.

Public Agency Retirement Services

The retirement system administered by PARS for all non-permanent City employees and for eligible classified City employees that participate in the Supplementary Retirement Plan.

Performance Measure

Quantitative and/or qualitative measures of work performed related to specific departmental or program objectives.

Proprietary Funds

Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

Reimbursement

Payment of amount remitted on behalf of another party, department, or fund.

Reserve

An account used to record a portion of the fund balance as legally segregated for a specific use.

Resolution

A special order of the City Council which has a lower legal standing than an ordinance. The City's budget is adopted via a Resolution of Appropriation.

Resources

Supply of funds to be used in paying for planned expenditures.

Revenues

Amount received for taxes, fees, permits, licenses, interest, intergovernmental sources, and other sources during the fiscal year.

Revenue Bonds

A type of bond usually issued to construct facilities. The bonds are repaid from the revenue produced by the operation of these facilities.

Salaries & Benefits

An expenditure category which generally accounts for full-time and temporary employees' salaries and wages, overtime, special pay expenses, and all employee benefits such as medical, dental, and retirement.

Self-Insurance

A term used to describe the retention of liabilities, arising out of the ownership of property or from some other causes, instead of transferring that risk to an independent third party through the purchase of an insurance policy. The City provides self-insurance for workers' compensation, general liability and unemployment. The City purchases outside insurance for excess coverage in these areas.

Special Revenue Funds

This fund type collects revenues that are restricted by the City, State, or Federal Government as to how they may be spent. Most of the special revenue funds are grant revenues.

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Strategic Goals

City Council adopted goals developed and prioritized by City employees and residents. These goals identify the areas and services provided by the City deemed most important by City employees and residents.

Successor Agency

This agency is responsible for winding down the activities of the former Redevelopment Agency and providing staff support to the Oversight Board.

Supplementary Retirement Plan

A retirement incentive program administered by PARS for selected groups of eligible classified City employees to increase and accelerate the retirement rate over and above the natural attrition rate in an effort to permanently reduce organizational staffing levels.

Tax Allocation Bonds

Bonds issued in conjunction with a redevelopment project. The taxes pledged to their repayment come from the increase of assessed value over and above the pre-established base. The redevelopment creates this added value, known as the tax increment.

Transfers

Authorized exchanges of cash, position, or other resources between organizational units.

Transient Occupancy Tax (TOT)

A tax imposed on individuals renting accommodations in hotels, motels and boarding houses.

Utility Users Tax (UUT)

A tax imposed on users for various utilities including telecommunications, video, electricity, gas and water.

Undesignated Fund Balance

Accounts used to record a portion of the fund balance not legally segregated for a specific use and, therefore, available for appropriation.

Vehicle License Fee (VLF)

An annual fee on the ownership of a registered vehicle in California. It has been assessed on all privately owned registered vehicles in California in place of taxing vehicles as personal property since 1935. The VLF is paid to the Department of Motor Vehicles (DMV) at the time of annual vehicle registration. The fee is charged in addition to other fees, such as the vehicle registration fee, air quality fee, and commercial vehicle weight fee. VLF revenues are annually distributed to cities and counties.

**CITY OF GLENDALE
FUNDS USED BY CITY DEPARTMENTS**

Fund**	Description	Department*															
		AS	CA	CC	CT	CD	CSP	F	GWP	HR	IS	LAC	MS	P	PW		
GF	101	General Fund	√	√	√	√	√	√	√	√		√		√	√	√	√
SRF	201	CDBG Fund					√	√									
	202	Housing Assistance Fund					√										
	203	Home Grant Fund					√										
	204	Supportive Housing Grant Fund						√									
	205	Emergency Solutions Grant Fund						√									
	206	Workforce Investment Act Fund						√									
	209	Affordable Housing Trust Fund					√										
	210	Urban Art Fund											√				
	211	Glendale Youth Alliance Fund						√									
	212	BEGIN Affordable Homeownership Fund					√										
	213	Low&Mod Income Housing Asset Fund					√										
	214	2011 TABs-Housing Projects Fund					√										
	251	Air Quality Improvement Fund															√
	252	Public Works Special Grants Fund															√
	253	San Fernando Landscape District Fund															√
	254	Measure R Local Return Fund															√
	255	Measure R-Regional Return Fund															√
	256	Transit Prop A Local Return Fund															√
	257	Transit Prop C Local Return Fund															√
	258	Transit Utility Fund															√
	260	Asset Forfeiture Fund														√	
	261	Police Special Grants Fund														√	
	262	Supplemental Law Enforcement Fund														√	
	265	Fire Grant Fund							√								
	266	Fire Mutual Aid Fund							√								
	267	Special Events Fund							√							√	
	270	Nutritional Meals Grant Fund						√									
	275	Library Fund											√				
	280	Cable Access Fund												√			
	290	Electric Public Benefit Fund								√							
511	Emergency Medical Services Fund							√									
DSF	303	Police Building Project Fund													√		
306	Capital Leases Fund															√	
CIP	401	Capital Improvement Program Fund					√	√			√	√	√	√	√	√	
	402	State Gas Tax Fund														√	
	403	Landfill Postclosure Fund														√	
	405	Parks Mitigation Fee Fund						√									
	406	San Fernando Road Corridor Tax Share Fund					√										
	407	Library Mitigation Fee Fund										√					
	408	Parks Quimby Fee Fund						√									
	501	Recreation Fund						√									
EF	510	Hazardous Disposal Fund							√								
	520	Parking Fund														√	
	525	Sewer Fund														√	
	530	Refuse Disposal Fund														√	
	550	Electric Surplus Fund								√							
	551	Electric Operation Fund								√							
	552	Electric Works Revenue Fund								√							
	553	Electric Depreciation Fund								√							
	554	Electric-SCAQMD State Sales Fund								√							
	571	Water Operation Fund								√							
	572	Water Works Revenue Fund								√							
	573	Water Depreciation Fund								√							
701	Fire Communication Fund								√								

**CITY OF GLENDALE
FUNDS USED BY CITY DEPARTMENTS**

Fund**	Description	Department*																
		AS	CA	CC	CT	CD	CSP	F	GWP	HR	IS	LAC	MS	P	PW			
ISF	601 Fleet/Equipment Management Fund																	√
	602 Joint Helicopter Operation Fund																√	
	603 ISD Infrastructure Fund											√						
	604 ISD Applications Fund											√						
	610 Unemployment Insurance Fund										√							
	612 Liability Insurance Fund		√															
	614 Compensation Insurance Fund										√							
	615 Dental Insurance Fund										√							
	616 Medical Insurance Fund										√							
	617 Vision Insurance Fund										√							
	640 Employee Benefits Fund										√							
	641 RHSP Benefits Fund										√							
	642 Post Employment Benefits Fund										√							
	660 ISD Wireless Fund											√						

*** Department**

AS Administrative Services - Finance
CA City Attorney
CC City Clerk
CT City Treasurer
CD Community Development
CSP Community Services & Parks
F Fire

GWP Glendale Water & Power
HR Human Resources
IS Information Services
LAC Library, Arts & Culture
MS Management Services
P Police
PW Public Works

**** Fund**

GF General Fund
SRF Special Revenue Fund
DSF Debt Service Fund
CIP Capital Improvement Fund
EF Enterprise Fund
ISF Internal Service Fund

Adopted
6/25/13
Mincey/Quintero
Absent: Friedman, Sinanyan

RESOLUTION NO. H-450

**RESOLUTION ADOPTING THE GLENDALE HOUSING
AUTHORITY BUDGET FOR THE 2013-14 FISCAL YEAR**

WHEREAS, the Glendale Housing Authority desires to adopt its budget for the 2013-14 fiscal year; and

WHEREAS, the Housing Authority hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low Moderate Income Housing Asset Fund (LMIHAF) are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the Fund; and

WHEREAS, the Housing Authority finds that the expenditure of LMIHAF outside the Central Glendale and the San Fernando Road Corridor Redevelopment Project areas (the "Project Areas") will be of benefit to the Project Areas as the completion of project implementation within the Project Areas and will continue to generate jobs within the Project Areas, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock; and

WHEREAS, the Housing Authority anticipates some funds budgeted for 2012-13 will remain in the HOME Grant Fund (203), the BEGIN Affordable Homeownership Fund (212), and the Low Moderate Income Housing Asset Fund (213) program budgets at year end, these funds are to carryover to their current programs in the 2013-14 Budget; and

WHEREAS, in consideration of the on-going obligations of the Glendale Housing Authority, a Proposed Budget for all Housing Funds was presented to the City Council before June 1, 2013; totaling \$35,138,804.

NOW THEREFORE, BE IT RESOLVED by the Glendale Housing Authority that, the amount of \$35,138,804 shall constitute the 2013-14 Glendale Housing Authority budget.

Adopted this 25th day of June, 2013.

By: Laura Parozia Vice-Chair
Chairperson of the Glendale
Housing Authority

ATTEST:

[Signature]
Secretary of the Glendale
Housing Authority



CITY OF GLENDALE
DATE 6/14/2013
APPROVED AS TO FINANCIAL
PROVISION FOR \$ 35,138,804

[Signature]
Director of Finance

1 B /

RESOLUTION NO. H-450

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

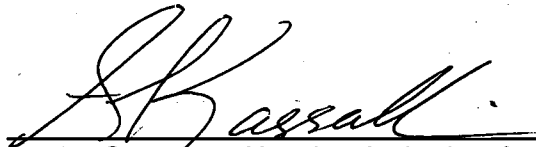
I, Ardashes Kassakhian, Secretary of the Housing Authority of the City of Glendale, California, do certify that the foregoing Resolution No. H-450 was adopted by the Housing Authority of the City of Glendale, California, and signed by the Chairman at a regular meeting hereof held on the 25th day of June, 2013 and that the same was passed by the following vote:

Ayes: Mincey, Najarian, Parazian, Quintero, Weaver

Noes: None

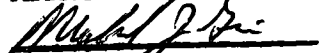
Absent: Friedman, Sinanyan

Abstain: None



Secretary, Housing Authority of
the City of Glendale, California

APPROVED AS TO FORM



City Attorney

DATE 6/20/13

Adopted
6/25/13
Quintero/Najarian
Absent: Friedman, Sinanyan

RESOLUTION NO. 13-88

**RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA
MAKING FINDINGS WITH RESPECT TO ADMINISTRATIVE EXPENSES AND EXPENDITURES
OUTSIDE THE REDEVELOPMENT PROJECT AREAS
FOR THE 2013-14 HOUSING AUTHORITY BUDGET**

WHEREAS, the Housing Authority of the City of Glendale ("Housing Authority") administers the Low Moderate Income Housing Asset Fund (LMIHAF) pursuant to Health and Safety Code Section 33334.3 for the purpose of increasing, improving and preserving the City's affordable housing stock; and

WHEREAS, the Housing Authority must incur certain administrative expenses in connection with its programs to increase, improve and preserve the supply of affordable housing within the City; and

WHEREAS, the Housing Authority finds that the expenditure of LMIHAF outside the Central Glendale and the San Fernando Road Corridor Redevelopment Project areas (the "Project Areas") will be of benefit to the Project Areas as the completion of project implementation within the Project Areas and will continue to generate jobs within the Project Areas, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA AS FOLLOWS:

SECTION 1. The Council finds and determines that the planning and administrative expenses provided for in the Housing Authority Budget to be made from the LMIHAF are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the LMIHAF.

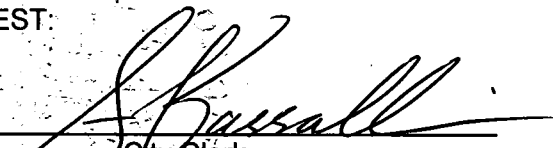
SECTION 2. The Council finds that the expenditure of LMIHAF outside the Redevelopment Project areas (Central and San Fernando) will be of benefit to the Redevelopment Project areas as the implementation of the Redevelopment Projects has and will continue to generate jobs in the Redevelopment Projects, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock.

Adopted this 25th day of June, 2013.

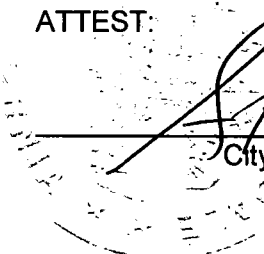


Mayor

ATTEST:



City Clerk



1 A /

RESOLUTION NO. 13-88

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, Ardashes Kassakhian, City Clerk of the City of Glendale, certify that the foregoing Resolution was adopted by the Council of the City of Glendale, California, at a joint meeting held on the 25th day of June 2013, and that the same was adopted by the following vote:

Ayes: Najarian, Quintero, Weaver

Noes: None

Absent: Friedman, Sinanyan

Abstain: None



City Clerk

APPROVED AS TO FORM



City Attorney

DATE 6/20/13

**CITY OF GLENDALE
 GLENDALE HOUSING AUTHORITY
 SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2014**

	202 - Housing Assistance Fund	203 - Home Grant Fund	204 - Supportive Housing Grant Fund
Estimated Resources			
Use of Money & Property	\$ 15,000	\$ -	\$ -
Revenue from Other Agencies	31,041,007	1,258,763	2,366,587
Charges for Services	-	-	-
Misc & Non-Operating Revenue	45,090	3,000	-
Transfers from Other Funds	-	-	-
Use of Fund Balance	-	-	-
TOTAL RESOURCES	\$ 31,101,097	\$ 1,261,763	\$ 2,366,587
Estimated Appropriations			
Salaries & Benefits	\$ 2,134,000	\$ 297,600	\$ 199,403
Maintenance & Operation	28,761,786	964,163	2,167,184
Capital Outlay	-	-	-
Capital Projects	-	-	-
TOTAL APPROPRIATIONS	\$ 30,895,786	\$ 1,261,763	\$ 2,366,587
NET SURPLUS	\$ 205,311	\$ -	\$ -