

City of Glendale
BUDGET OVERVIEW

This budget document is divided into three major sections. The first section is the Budget Overview; the second section is the Fund Summaries; and third is the Department Budgets.

The total proposed City budget this year in comparison to last year's budget is summarized below:

	<u>Adopted 2008-09</u>	<u>Proposed 2009-10</u>	<u>\$ Change</u>	<u>% Change</u>
Governmental Budgets	\$ 309,430,919	\$ 297,211,242	(\$12,219,677)	(3.9 %)
Enterprise Budgets	419,879,628	448,107,631	28,228,003	6.7 %
Miscellaneous Funds	45,977,532	56,282,661	10,305,129	22.4 %
TOTAL	\$ 775,288,079	\$ 801,601,534	\$ 26,313,455	3.4 %

The 2009-2010 budget of approximately \$802 million represents a \$26.3 million, or 3.4% increase compared to the 2008-2009 budget. This summary nets out a number of significant changes, which are incorporated into these budgets. The net decrease in Governmental budgets is attributed to an increase in the General Fund, a decrease in Special Revenue Funds, an increase in Debt Service Funds, and a decrease in the Capital Improvements Funds as detailed in the next section. The increase in Enterprise budgets is attributable primarily to an increase in capital expenditures in the Electric Funds and the shift of the Fire Communications Fund from Special Revenue to Enterprise.

Governmental Budgets:

The governmental portion of the City Budget is divided into four major sections. These consist of the General, the Special Revenue Funds, the Debt Service Funds, and the Capital Improvement Funds. The detail of these four fund groupings are summarized below:

	<u>Adopted 2008-09</u>	<u>Proposed 2009-10</u>	<u>\$ Change</u>	<u>% Change</u>
General Fund	\$ 168,685,691	\$ 169,602,091	\$ 916,400	0.5 %
Special Revenue Funds	103,660,076	91,922,885	(\$11,737,191)	(11.3 %)
Debt Service Funds	13,799,090	16,134,266	\$ 2,335,176	16.9 %
Capital Improvement Fund	23,286,062	19,552,000	(\$ 3,734,062)	(16.0 %)
TOTAL	\$ 309,430,919	\$ 297,211,242	(\$12,219,677)	(3.9 %)

The preceding summary provides detail to the approximate \$12.2 million, or 3.9%, decrease in the governmental budgets.

Enterprise Budgets:

The Enterprise Operations of the City consist of Recreation, Hazardous Disposal, Parking, Sewer, Refuse Disposal, Electric, Water, and Fire Communications as summarized below:

	<u>Adopted 2008-09</u>	<u>Proposed 2009-10</u>	<u>\$ Change</u>	<u>% Change</u>
Recreation	\$ 2,433,400	\$ 2,467,354	\$ 33,954	1.4 %
Hazardous Disposal	2,504,047	1,785,189	(718,858)	(28.7 %)
Parking	9,568,684	9,961,337	392,653	4.1 %
Sewer	27,285,731	32,079,449	4,793,718	17.6 %
Refuse Disposal	19,636,178	20,231,471	595,293	3.0 %
Electric	274,657,888	300,319,280	25,661,392	9.3 %
Water	83,793,700	77,853,800	(5,939,900)	(7.1 %)
Fire Communications	-	3,409,751	3,409,751	N/A
TOTAL	<u>\$ 419,879,628</u>	<u>\$ 448,107,631</u>	<u>\$28,228,003</u>	<u>6.7 %</u>

The 2009-2010 Enterprise Budgets show an approximate \$28.2 million, or an overall 6.7%, increase compared to the 2008-2009 budget.

The increase stated above is most attributable to the increase in capital expenditures in the Electric Fund. This detailed information can be found in the department budget sections of the budget. The Fire Communication Fund was previously reported as a Special Revenue Fund but is now under the category of Enterprise Funds.

Miscellaneous Budgets:

The Miscellaneous Operations of the City consist of the Internal Service Funds, which are proprietary businesses, serving only the City of Glendale. These funds derive their resources from expensing the Governmental and Enterprise budgets and are already included within the City budget. They are presented for informational and memorandum control purposes.