City Treasurer

Mission Statement

The City Treasurer, in his most important role as Investment Manager of the City's funds, strives to maximize yield without compromising safety and liquidity.

	penditures Actual 2006-07	Ар	rrent Year propriation 2007-08	Ex	ear to Date penditures 12/31/07	Estimated 2007-08	Budget 2008-09
General Fund							
City Treasurer {101-130}	514,682		535,256		254,135	530,960	563,146
City Treasurer Grand Total	\$ 514,682	\$	535,256	\$	254,135	\$ 530,960	\$ 563,146
	 Actual 2006-07		rrent Year 2007-08			Estimated 2007-08	Budget 2008-09
Total Salaried Positions	 5.00		5.00			5.00	5.00

2007-08 Accomplishments	Corresponding Citywide Strategic Goals
Continued efforts to automate banking and department processes as well as supporting	Technology / Trust in
E-Commerce initiatives within the City of Glendale.	Government
Successfully implemented the Remote Deposit Services now used in the customer service	Technology / Trust in
area of Glendale Water & Power and in the City Treasurer's office.	Government

2008-09 Goals	Corresponding Citywide	
Continue to stay abreast of various treasury management solutions to meet the unique challenges that comes with managing the City's revenue collection & disbursement programs.	Technology	
Continue efforts in automating division operations.	Technology	
Continue to support the E-Commerce initiatives within the City of Glendale.	Trust in Government	
Investigate professional services arrangements with investment/asset management specialist.	Trust in Government	

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditure 12/31/07	Estimated Expenditures 2007-08	Budget
Account Summary					
<u>Financial</u>					
Salaries & Benefits	456,298	469,071	235,862	473,682	498,539
Maintenance & Operation	58,383	66,185	18,273	57,278	64,607
Capital	-	_	-	-	-
Charges - Other Depts	-	-	_	-	-
Tota	al \$ 514,682	\$ 535,256	\$ 254,135	\$ 530,960	\$ 563,146

Personnel Classification Detail

			Revised	
	Actual	Budget	Budget	Budget
	2006-07	2007-08	2007-08	2008-09
Administrative Associate	1.00	1.00	1.00	1.00
Assistant City Treasurer	0.00	0.00	1.00	1.00
City Treasurer	1.00	1.00	1.00	1.00
Deputy City Treasurer	1.00	1.00	0.00	0.00
Office Services Specialist II	1.00	1.00	1.00	1.00
Senior Accounting Services Specialist	1.00	1.00	1.00	1.00
TOTAL	5.00	5.00	5.00	5.00

Salaries & Benefits 361,740 371,676 187,212 375,984 386,659 41100 Compensated Absences 6,406 6,318 3,370 6,766 6,638 41700 Other Benefits 262 1,200 392 1,156 1,750 41800 Life Insurance 654 709 347 695 724 41900 Disability Insurance 2,170 2,553 1,120 2,239 2,333 42000 Vision Insurance 372,215 35,460 19,049 38,099 41,670 42200 Dental Insurance 2,265 2,272 970 1,941 1,785 42300 Unemployment Insurance 377 371 187 374 391 42400 Compensation Insurance 2,073 2,250 1,030 2,059 5,146 42500 Medicare 4,402 5,389 2,273 4,545 4,712 42700 PERS Retirement 38,004 40,141 19,406 38,812<			Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditure 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
1600 Compensated Absences 6,406 6,318 3,370 6,766 6,638 14700 Other Benefits 262 1,200 392 1,156 1,756 1,750 347 695 724 14800 Disability Insurance 654 709 347 695 724 14900 Disability Insurance 2,170 2,553 1,120 2,239 2,333 1,2000 Vision Insurance 732 732 506 1,012 1,119 1,210 Medical Insurance 37,215 35,460 19,049 38,099 41,670 1,2200 Dental Insurance 2,265 2,272 970 1,941 1,785 1,2300 Unemployment Insurance 2,773 371 187 374 391 1,2400 Compensation Insurance 2,073 2,250 1,030 2,059 5,146 1,2400 Compensation Insurance 38,004 40,141 19,406 38,812 45,612 1,2400 PERS Retirement 38,004 40,141 19,406 38,812 45,612 1,2400 Auto Allowance 5,309 6,000 2,940 5,880 8,539 1,2400 Auto Allowance 5,309 6,000 2,940 5,880 22,056 1,3150 City Services 24,840 26,400 5,423 20,669 22,056 1,3150 City Services 1,300 2,600 - 2,600 2,600 1,4120 Repairs to Office Equipment 1,536 2,700 781 1,000 1,000 1,4300 Telephone 2,138 816 1,061 2,262 2,336 1,4450 Postage 42 120 14 32 37 1,456 Training 710 1,000 80 2,300 1,000 1,4750 Insurance & Surety Bonds 12,711 9,000 4,915 11,845 12,000 1,4750 Insurance & Surety Bonds 12,711 9,000 4,915 11,845 12,000 1,4800 Membership & Dues 433 600 - 543 559 1,500 Sooks 37 198 - 543 559 1,500 5,600 9,000 4,900 4,900 4,900 1,500 4,500 9,000 4,500 9,000 1,500 4,500 9,000 9,000 1,500 4,500 9,000 9,000 1,500 4,500 9,000 9,000 1,500 4,500 9,000 9,000 1,500 1,500 9,000 9,000 1,500 1,500 9,000 9,000 1,500 1,500 9,000 9,000 1,500 1,500 9,000 9,000 1,500 1,500 9,000 9,000 1,500 1,500 9,000 9,000 1,500 1,500 9,000 9,000							
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42800 Auto Allowance 5,309 6,000 2,940 5,880 6,500 43110 Contractual Services 24,840 26,400 5,423 20,669 22,056 43150 City Services 1,300 2,600 - 2,600 2,600 44120 Repairs to Office Equipment 1,536 2,700 781 1,000 1,000 44300 Telephone 2,138 816 1,061 2,262 2,336 44450 Postage 42 120 14 32 37 44550 Travel 871 1,971 150 1,940 3,715 44650 Training 710 1,000 80 230 1,000 44700 Computer Software 5,752 5,500 - 1,000 1,000 44750 Insurance & Surety Bonds 12,711 9,000 4,915 11,845 12,000 44800 Membership & Dues 433 600 - 543 559		,				-	
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47000 Miscellaneous <u>280</u> <u>300</u> <u>35</u> <u>160</u> <u>172</u>	45150	Furniture & Equipment	-	900	-	900	
	45250		1,965	7,600	2,605	7,600	9,000
Total \$58,383 \$66,185 \$18,273 \$57,278 \$64,607	47000	Miscellaneous	280	300	35_		
		Total	\$ 58,383	\$ 66,185	\$ 18,273	\$ 57,278	\$ 64,607

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Community Development & Housing Community Development & Housing