

BUDGET OVERVIEW

This budget document is divided into three major sections. The first section is the Budget Overview; the second section is the Fund Summaries; and third is the Department Budgets.

The total City Budget as adopted this year in comparison to last year's budget is summarized below:

	2007-2008 <u>Appropriation</u>	2008-2009 <u>Appropriation</u>	<u>\$ Change</u>	<u>% Change</u>
Governmental Budgets	\$ 278,812,797	\$ 300,493,545	\$ 21,680,748	7.8 %
Enterprise Budgets	363,577,574	408,118,417	\$ 44,540,843	12.3 %
Miscellaneous Funds	37,165,508	41,724,882	\$ 4,559,374	12.3 %
TOTAL	<u>\$ 679,555,879</u>	<u>\$ 750,336,844</u>	<u>\$ 70,780,965</u>	<u>10.4 %</u>

The 2008-2009 budget of approximately \$750 million represents a \$70.8 million, or 10.4% increase compared to the 2007-2008 budget. This summary nets out a number of significant changes, which are incorporated into these budgets. The net increase in Governmental budgets is attributed to increases in the General Fund, Special Revenue Funds, Debt Service Funds, and the Capital Improvements Funds as detailed in the next section. The increase in Enterprise budgets is attributable primarily to an increase in operating expenditures in the Water and Electric Funds.

Governmental Budgets:

The governmental portion of the City Budget is divided into four major sections. These consist of the General, the Special Revenue Funds, the Debt Service Funds, and the Capital Improvement Funds. The detail of these four fund groupings are summarized below:

	2007-2008 <u>Appropriation</u>	2008-2009 <u>Appropriation</u>	<u>\$ Change</u>	<u>% Change</u>
General Fund	\$ 161,832,369	\$ 162,557,309	\$ 724,940	0.4 %
Special Revenue Funds	87,387,575	100,151,084	\$ 12,763,509	14.6 %
Debt Service Funds	12,490,853	13,799,090	\$ 1,308,237	10.5 %
Capital Improvement Funds	17,102,000	23,986,062	\$ 6,884,062	40.3 %
TOTAL	<u>\$ 278,812,797</u>	<u>\$ 300,493,545</u>	<u>\$ 21,680,748</u>	<u>7.8 %</u>

The preceding summary provides detail to the approximate \$21.7 million increase in the governmental budgets. The increase in the Special Revenue Funds is due primarily to an increase in capital expenditures in the Glendale Redevelopment Agency Funds.

Enterprise Budgets:

The Enterprise Operations of the City consist of Recreation, Hazardous Disposal, Parking, Sewer, Refuse Disposal, Electric and Water as summarized below:

	<u>2007-2008</u> <u>Appropriation</u>	<u>2008-2009</u> <u>Appropriation</u>	<u>\$ Change</u>	<u>% Change</u>
Recreation	\$ 2,026,771	\$ 2,433,400	\$ 406,629	20.1 %
Hazardous Disposal	1,782,562	2,331,151	548,589	30.8 %
Parking	9,503,187	9,340,802	(162,385)	(1.7 %)
Sewer	27,869,609	26,229,328	(1,640,281)	(5.9 %)
Refuse Disposal	16,852,245	15,080,336	(1,771,909)	(10.5 %)
Electric	243,610,600	270,610,400	26,999,800	11.1 %
Water	61,932,600	82,093,000	20,160,400	32.6 %
TOTAL	<u>\$ 363,577,574</u>	<u>\$ 408,118,417</u>	<u>\$ 44,540,843</u>	<u>12.3 %</u>

The 2007-2008 Enterprise Budgets show an approximate \$44.5 million, or an overall 12.3%, increase compared to the 2007-2008 budget.

The increase stated above is most attributable to the increase in operating expenditures in the Water and Electric Fund. This detailed information can be found in the department budget sections of the budget.