

GLENDALE HOUSING AUTHORITY

SUMMARY OF THE BUDGET YEAR ENDED JUNE 30, 2008

| | Community Development Fund | Housing Assistance Fund | HOME Grant Fund | Supportive Housing Grant Fund | Emergency Shelter Grant Fund | Low & Moderate Housing Fund | Total |
|--|----------------------------------|----------------------------|---------------------|-------------------------------------|------------------------------------|--------------------------------|----------------------|
| <u>Estimated Financing Resources</u> | | | | | | | |
| <i>Revenue</i> | | | | | | | |
| Other Taxes | - | - | - | - | - | - | - |
| Property Taxes | - | - | - | - | - | 6,098,000 | 6,098,000 |
| Fines and Forfeitures | - | - | - | - | - | - | - |
| Use of Money & Property | - | 6,000 | - | - | - | 600,000 | 606,000 |
| Revenue From Other Agencies | 3,597,000 | 12,923,000 | 2,110,000 | 1,714,000 | 145,000 | - | 20,489,000 |
| Charges For Services | - | - | - | - | - | - | - |
| Misc & Non Operating Revenue | - | 877,000 | 3,000 | - | - | 966,000 | 1,846,000 |
| Transfers from Other Funds | - | - | - | - | - | - | - |
| Fund Balance - Prior Year | - | - | - | - | 916 | 19,031 | 19,947 |
| Total Estimated Financing Resources | \$ 3,597,000 | \$ 13,806,000 | \$ 2,113,000 | \$ 1,714,000 | \$ 145,916 | \$ 7,683,031 | \$ 29,058,947 |
| <u>Estimated Requirements</u> | | | | | | | |
| Salaries & Benefits | 1,213,607 | 2,042,258 | 208,147 | 117,000 | - | 2,023,073 | 5,604,085 |
| Maintenance & Operation | 901,220 | 11,494,422 | 1,902,966 | 1,597,000 | 145,916 | 5,659,958 | 21,701,482 |
| Capital | - | - | - | - | - | - | - |
| Capital Projects | 1,482,173 | - | - | - | - | - | 1,482,173 |
| Charges to Other Funds | - | - | - | - | - | - | - |
| Transfers to Other Funds | - | - | - | - | - | - | - |
| Total Appropriations | 3,597,000 | 13,536,680 | 2,111,113 | 1,714,000 | 145,916 | 7,683,031 | 28,787,740 |
| Unallocated | - | 269,320 | 1,887 | - | - | - | 271,207 |
| Total Estimated Requirements | \$ 3,597,000 | \$ 13,806,000 | \$ 2,113,000 | \$ 1,714,000 | \$ 145,916 | \$ 7,683,031 | \$ 29,058,947 |

G - 37

Adopted
6/26/07
Yousefian/Quintero
All Ayes

RESOLUTION NO. H-376
RESOLUTION ADOPTING THE GLENDALE HOUSING
AUTHORITY BUDGET FOR THE 2007-08 FISCAL YEAR

WHEREAS, The Glendale Housing Authority desires to adopt its budget for the 2007-08 fiscal year.

WHEREAS, the Housing Authority hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement or preservation of low- and moderate-income housing.



WHEREAS, a preliminary budget was presented to the Council and Housing Authority before June 1, 2007; totaling \$28,768,709.


WHEREAS, the Glendale Housing Authority proposes the following amendments to the preliminary budget:

| <u>ACT</u> | <u>FUND</u> | <u>ORG</u> | <u>Description</u> | <u>AMOUNT</u> |
|-----------------------------|-------------|------------|---|------------------|
| <u>Appropriations</u> | | | | |
| 41100 | 242 | 861 | Revised Salaries for Sr. Office Services Specialist | 15,213 |
| 41600 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 182 |
| 41700 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 186 |
| 41900 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 108 |
| 42000 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 14 |
| 42100 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 1,410 |
| 42300 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 15 |
| 42400 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 84 |
| 42500 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 221 |
| 42700 | 242 | 861 | Revised Benefits for Sr. Office Services Specialist | 1,598 |
| TOTAL APPROPRIATIONS | | | | \$ 19,031 |

NOW, THEREFORE, BE IT RESOLVED, by The Glendale Housing Authority that, the Budget in the amount of \$28,787,740 shall constitute the 2007-08 Housing Authority budget adopted for fiscal year 2007-08.

Adopted this 26th day of June, 2007.

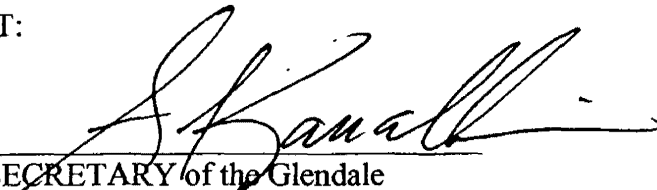

CITY OF GLENDALE
DATE 6-20-2007
APPROVED AS TO FINANCIAL
PROVISION FOR \$ 28,787,740

Director of Finance


CHAIRPERSON of the Glendale
Housing Authority

6 B 1

RESOLUTION NO. H-376
CONTINUED

ATTEST:




SECRETARY of the Glendale
Housing Authority

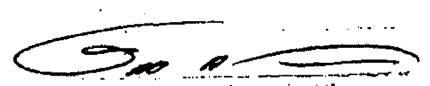
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, Ardashes Kassakhian, Secretary of the Housing Authority of the City of Glendale, California, do certify that the foregoing Resolution No. H-376 was adopted by the Housing Authority of the City of Glendale, California, and signed by the Chairman at a regular meeting hereof held on the 26th day of June, 2007 and that the same was passed by the following vote:

Ayes: Drayman, Mincey, Najarian, Parazian, Quintero, Yousefian, Weaver
Noes: None
Absent: None



Secretary, Housing Authority of
the City of Glendale, California



6-20-07