

# City Treasurer

## Mission Statement

The City Treasurer, in his most important role as Investment Manager of the City's funds, strives to maximize yield without compromising safety and liquidity.

	Expenditures Actual 2005-06	Current Year Appropriation 2006-07	Year to Date Expenditures 12/31/06	Estimated 2006-07	Prior Estimate 2007-08	Proposed Budget 2007-08
<u>General Fund</u>						
City Treasurer {101-130}	474,825	517,756	248,566	521,689	532,656	535,256
<b>City Treasurer Total</b>	<b>474,825</b>	<b>517,756</b>	<b>248,566</b>	<b>521,689</b>	<b>532,656</b>	<b>535,256</b>
	Actual 2005-06	Current Year 2006-07		Estimated 2006-07	Prior Estimate 2007-08	Proposed Budget 2007-08
Total Salaried Positions	5.00	5.00		5.00	5.00	5.00

<b>2006-07 Accomplishments</b>	<b>Citywide Strategic Goals</b>
Continued efforts in automating division operations and supporting E-Commerce initiatives within the City of Glendale	Technology
Successfully converted bank reconciliation reports, paid check registers, and adjustment notifications from hard copy format to electronic copy format.	Technology
Added the City Treasurer's Quarterly Review to the list of published reports on the City Treasurer's web page.	Technology & Trust in Government

<b>2007-08 Goals</b>	<b>Citywide Strategic Goals</b>
Continue efforts in automating division operations.	Technology
Continue to support the E-Commerce initiatives within the City of Glendale.	Technology
Investigate professional services arrangements with investment/asset management specialist.	Trust in Government

Account Summary	Actual Expenditures 2005-06	Current Year Appropriation 2006-07	Year to Date Expenditure 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-08	Budget 2007-08
<u>Financial</u>						
Salaries & Benefits	429,714	454,302	227,818	455,635	469,071	469,071
Maintenance & Operation	45,111	63,454	20,748	66,054	63,585	66,185
Capital	-	-	-	-	-	-
Charges - Other Depts	-	-	-	-	-	-
Total	<u>\$ 474,825</u>	<u>\$ 517,756</u>	<u>\$ 248,566</u>	<u>\$ 521,689</u>	<u>\$ 532,656</u>	<u>\$ 535,256</u>

Personnel Classification Detail

	Actual <u>2005-2006</u>	Budget <u>2006-2007</u>	Estimated <u>2006-2007</u>	Prior Est. <u>2007-2008</u>	Budget <u>2007-08</u>
Administrative Associate	1.00	1.00	1.00	1.00	1.00
City Treasurer	1.00	1.00	1.00	1.00	1.00
Deputy City Treasurer	1.00	1.00	1.00	1.00	1.00
Office Services Specialist II	1.00	1.00	1.00	1.00	1.00
Senior Accounting Services Specialist	1.00	1.00	1.00	1.00	1.00
TOTAL	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>

	Actual Expenditures 2005-06	Current Year Appropriation 2006-07	Year to Date Expenditure 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-08	Budget 2007-08
<b>Salaries &amp; Benefits</b>						
41100 Salaries	348,258	360,850	180,426	360,852	371,676	371,676
41600 Compensated Absences	5,920	6,134	3,323	6,646	6,318	6,318
41700 Other Benefits	(405)	1,200	262	524	1,200	1,200
41800 Life Insurance	802	688	325	651	709	709
41900 Disability Insurance	2,388	2,479	1,082	2,163	2,553	2,553
42000 Vision Insurance	732	732	366	732	732	732
42100 Medical Insurance	34,652	34,426	18,567	37,134	35,460	35,460
42200 Dental Insurance	2,210	2,205	1,130	2,260	2,272	2,272
42300 Unemployment Insurance	348	361	181	361	371	371
42400 Compensation Insurance	1,916	2,084	992	1,985	2,250	2,250
42500 Medicare	4,254	5,232	2,208	4,416	5,389	5,389
42700 PERS Retirement	28,639	37,911	18,956	37,911	40,141	40,141
Total	<u>\$ 429,714</u>	<u>\$ 454,302</u>	<u>\$ 227,818</u>	<u>\$ 455,635</u>	<u>\$ 469,071</u>	<u>\$ 469,071</u>

<b>Maintenance &amp; Operation Detail</b>						
42800 Auto Allowance	5,290	5,951	2,640	5,951	6,000	6,000
43110 Contractual Services	19,764	25,800	10,034	25,800	26,400	26,400
43150 City Services	43	-	1,300	2,600	-	2,600
44120 Repairs to Office Equipment	1,527	2,000	466	2,000	2,700	2,700
44300 Telephone	1,506	816	967	816	816	816
44450 Postage	48	120	27	120	120	120
44550 Travel	1,701	2,451	-	2,451	1,971	1,971
44650 Training	550	1,000	600	1,000	1,000	1,000
44700 Computer Software	-	5,100	114	5,100	5,500	5,500
44750 Insurance & Surety Bonds	5,920	8,400	3,127	8,400	9,000	9,000
44800 Membership & Dues	358	600	110	600	600	600
45050 Periodicals & Newspapers	443	480	560	480	480	480
45100 Books	86	200	-	200	198	198
45150 Furniture & Equipment	-	2,000	-	2,000	900	900
45250 Office Supplies	2,443	8,136	764	8,136	7,600	7,600

	Actual Expenditures 2005-06	Current Year Appropriation 2006-07	Year to Date Expenditure 12/31/06	Estimated Expenditures 2006-07	Prior Estimate 2007-08	Budget 2007-08
46900 Business Meetings	37	100	-	100	-	-
47000 Miscellaneous	5,395	300	39	300	300	300
Total	<u>\$ 45,111</u>	<u>\$ 63,454</u>	<u>\$ 20,748</u>	<u>\$ 66,054</u>	<u>\$ 63,585</u>	<u>\$ 66,185</u>



