

ELECTRIC WORKS REVENUE FUND
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2008
FUND 552

	Actual 2005-2006	Current Year 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Operating Revenue</u>						
Charges For Services	170,207,429	181,001,000	100,249,458	181,001,000	190,001,000	190,001,000
Total	<u>\$ 170,207,429</u>	<u>\$ 181,001,000</u>	<u>\$ 100,249,458</u>	<u>\$ 181,001,000</u>	<u>\$ 190,001,000</u>	<u>\$ 190,001,000</u>
<u>Operating Expenses</u>						
Salaries & Benefits	11,537,360	10,739,100	5,436,598	10,872,389	10,656,400	10,656,400
Maintenance & Operation	174,900,936	166,685,000	82,633,052	166,685,000	166,044,000	166,044,000
Total	<u>\$ 186,438,296</u>	<u>\$ 177,424,100</u>	<u>\$ 88,069,650</u>	<u>\$ 177,557,389</u>	<u>\$ 176,700,400</u>	<u>\$ 176,700,400</u>
Operating Income or (Loss)	\$ (16,230,867)	\$ 3,576,900	\$ 12,179,808	\$ 3,443,611	\$ 13,300,600	\$ 13,300,600
Non-Operating Revenue	6,664,383	6,675,000	2,822,514	6,675,000	6,675,000	6,675,000
Non-Operating Expense	(17,683,587)	(22,282,000)	(8,891,004)	(22,282,000)	(22,654,000)	(22,775,000)
Net Income or (Loss)	<u>\$ (27,250,071)</u>	<u>\$ (12,030,100)</u>	<u>\$ 6,111,318</u>	<u>\$ (12,163,389)</u>	<u>\$ (2,678,400)</u>	<u>\$ (2,799,400)</u>

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FUND 552

	Actual 2005-2006	Current Year 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Charges For Services	170,207,429	181,001,000	100,249,458	181,001,000	190,001,000	190,001,000
Misc & Non Operating Revenue	6,664,383	6,675,000	2,822,514	6,675,000	6,675,000	6,675,000
Fund Balance - Prior Year	30,653,053	12,030,100	-	12,163,389	2,678,400	2,799,400
Total Estimated Financing Resources	<u>\$ 207,524,865</u>	<u>\$ 199,706,100</u>	<u>\$ 103,071,972</u>	<u>\$ 199,839,389</u>	<u>\$ 199,354,400</u>	<u>\$ 199,475,400</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	11,537,360	10,739,100	5,436,598	10,872,389	10,656,400	10,656,400
Maintenance & Operation	174,900,936	165,200,000	82,633,052	165,200,000	164,559,000	164,559,000
Capital	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-	-
Transfers to Other Funds	17,683,587	17,782,000	8,891,004	17,782,000	18,254,000	18,375,000
Revenue Bond Requirements	-	1,485,000	-	1,485,000	1,485,000	1,485,000
Interest on Bonds	3,402,983	4,500,000	1,578,786	4,500,000	4,400,000	4,400,000
Unallocated	-	-	4,532,532	-	-	-
Total Estimated Requirements	<u>\$ 207,524,865</u>	<u>\$ 199,706,100</u>	<u>\$ 103,071,972</u>	<u>\$ 199,839,389</u>	<u>\$ 199,354,400</u>	<u>\$ 199,475,400</u>

ELECTRIC WORKS REVENUE FUND
 DETAIL OF FINANCIAL RESOURCES
 FUND 552

<u>Source</u>	<u>Actual Resources 2005-2006</u>	<u>Original Estimate 2006-2007</u>	<u>Year to Date 12/31/06</u>	<u>Revised Estimated 2006-2007</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Charges For Services</u>						
36250 Electric Domestic Sales	50,870,056	52,000,000	33,549,619	52,000,000	55,000,000	55,000,000
36260 Electric Commercial Sale	90,595,242	103,000,000	54,716,964	103,000,000	108,000,000	108,000,000
36270 Electric St Light Sales	1,313	1,000	638	1,000	1,000	1,000
36280 Electric Wholesale Sales	13,100,161	26,000,000	4,015,947	26,000,000	27,000,000	27,000,000
36290 Sale to Other Utilities	15,640,657	-	2,762,176	-	-	-
36310 Electric-Capital	-	-	-	-	-	-
36320 Electric Stranded Invest	-	-	-	-	-	-
36330 Electric Adjust Revenue	-	-	5,204,114	-	-	-
Total	\$ 170,207,429	\$ 181,001,000	\$ 100,249,458	\$ 181,001,000	\$ 190,001,000	\$ 190,001,000
<u>Misc & Non Operating Revenue</u>						
31250 Disaster Relief Reimb	839	-	-	-	-	-
32611 Disaster Relief Reimb-State	2,097	-	-	-	-	-
38550 Unclaimed Money & Property	-	-	-	-	-	-
38560 Miscellaneous Revenue	1,840,213	1,500,000	417,726	1,500,000	1,500,000	1,500,000
38561 Fiber Optic Revenue	80,260	75,000	53,625	75,000	75,000	75,000
38562 Energy Risk Management	-	-	-	-	-	-
38700 Rental Income	189,056	100,000	168,602	100,000	100,000	100,000
38710 Interest & Inv. Revenue	4,769,665	5,000,000	2,113,831	5,000,000	5,000,000	5,000,000
38715 Interest & Inv. (GASB 31)	(439,548)	-	-	-	-	-
38760 Collectible Jobs - O/H	-	-	-	-	-	-
38770 Collectible Jobs - A & G	20,278	-	30,675	-	-	-

ELECTRIC WORKS REVENUE FUND
 DETAIL OF FINANCIAL RESOURCES
 FUND 552

<u>Source</u>	Actual Resources 2005-2006	Original Estimate 2006-2007	Year to Date 12/31/06	Revised Estimated 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
38790 Budgetary Jobs O/H	-	-	-	-	-	-
38800 Proprietary Grants	-	-	-	-	-	-
39080 Sales of Property	201,523	-	38,055	-	-	-
39100 Transfer from General Fund	-	-	-	-	-	-
Total	<u>\$ 6,664,383</u>	<u>\$ 6,675,000</u>	<u>\$ 2,822,514</u>	<u>\$ 6,675,000</u>	<u>\$ 6,675,000</u>	<u>\$ 6,675,000</u>
Total Revenue	<u><u>\$ 176,871,812</u></u>	<u><u>\$ 187,676,000</u></u>	<u><u>\$ 103,071,972</u></u>	<u><u>\$ 187,676,000</u></u>	<u><u>\$ 196,676,000</u></u>	<u><u>\$ 196,676,000</u></u>

Account Summary	<u>Actual Expenditures 2005-2006</u>	<u>Current Year Appropriation 2006-2007</u>	<u>Year to Date Expenditures 12/31/06</u>	<u>Estimated Expenditures 2006-2007</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	799	-	404	-	-	-
Maintenance & Operation	32,582,280	38,007,000	16,900,746	38,007,000	41,484,000	41,605,000
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 32,583,079</u>	<u>\$ 38,007,000</u>	<u>\$ 16,901,150</u>	<u>\$ 38,007,000</u>	<u>\$ 41,484,000</u>	<u>\$ 41,605,000</u>

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-2007	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Salaries & Benefits</u>						
41100 Salaries	799	-	-	-	-	-
41200 Overtime	-	-	404	807	-	-
Total	<u>799</u>	<u>-</u>	<u>404</u>	<u>-</u>	<u>-</u>	<u>-</u>

Maintenance & Operation Detail

43090 Equipment Usage	-	-	48	-	-	-
43110 Contractual Services	270,525	325,000	19,577	325,000	325,000	325,000
44200 Advertising	1,349	-	-	-	-	-
45250 Office Supplies	97	-	-	-	-	-
45600 A & G Overhead	463	-	-	-	-	-
45610 Section Overhead	224	-	-	-	-	-
45621 Employee Benefit Overhead	367	-	-	-	-	-
46000 Depreciation	14,620,507	15,400,000	7,990,117	15,400,000	18,505,000	18,505,000
47000 Miscellaneous	5,161	-	-	-	-	-
47050 Interest on Bonds	-	4,500,000	-	4,500,000	4,400,000	4,400,000
48010 Transfer - General Fund	17,683,587	17,782,000	8,891,004	17,782,000	18,254,000	18,375,000
Total	<u>\$ 32,582,280</u>	<u>\$ 38,007,000</u>	<u>\$ 16,900,746</u>	<u>\$ 38,007,000</u>	<u>\$ 41,484,000</u>	<u>\$ 41,605,000</u>

Account Summary	<u>Actual Expenditures 2005-2006</u>	<u>Current Year Appropriation 2006-2007</u>	<u>Year to Date Expenditures 12/31/06</u>	<u>Estimated Expenditures 2006-2007</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	5,378,566	4,812,100	2,149,148	4,298,297	4,955,400	4,955,400
Maintenance & Operation	139,989,398	129,599,100	65,463,923	129,599,100	125,828,600	125,828,600
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	\$ 145,367,964	\$ 134,411,200	\$ 67,613,071	\$ 133,897,397	\$ 130,784,000	\$ 130,784,000

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-2007	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Salaries & Benefits</u>						
41100 Salaries	4,947,833	4,380,000	1,969,177	3,938,353	4,511,500	4,511,500
41200 Overtime	411,278	412,100	158,631	317,262	423,900	423,900
41300 Hourly Wages	17,341	20,000	21,341	42,681	20,000	20,000
41700 Other Benefits	2,115	-	-	-	-	-
Total	<u>5,378,566</u>	<u>4,812,100</u>	<u>2,149,148</u>	<u>4,298,297</u>	<u>4,955,400</u>	<u>4,955,400</u>
<u>Maintenance & Operation Detail</u>						
42800 Auto Allowance	97	5,000	108	5,000	5,000	5,000
42900 Uniform Allowance	6,450	-	-	-	-	-
43050 Repairs-Bldgs & Grounds	29,945	45,000	38	45,000	45,000	45,000
43060 Utilities	922,005	370,000	543,719	370,000	370,000	370,000
43070 Lease Payments	33,228	35,000	17,222	35,000	35,000	35,000
43090 Equipment Usage	478	5,000	2,463	5,000	5,000	5,000
43110 Contractual Services	4,318,597	1,620,000	431,651	1,620,000	791,800	791,800
43150 City Services	875	-	188	-	-	-
44100 Repairs to Equipment	446,526	400,000	220,783	400,000	400,000	400,000
44120 Repairs to Office Equip	3,391	1,000	251	1,000	1,000	1,000
44200 Advertising	-	2,000	1,192	2,000	2,000	2,000
44250 Communication Maint	202	-	-	-	-	-
44300 Telephone	47,676	41,000	10,948	41,000	41,000	41,000
44350 Vehicle Maintenance	27	-	22	-	-	-
44400 Janitorial Services	26,218	25,000	12,719	25,000	25,000	25,000
44450 Postage	422	2,000	194	2,000	2,000	2,000
44550 Travel	35,821	30,000	5,933	30,000	30,100	30,100
44600 Laundry & Towel Service	4,616	15,000	2,528	15,000	15,000	15,000
44650 Training	19,999	56,000	1,000	56,000	56,000	56,000
44700 Computer Software	66,593	25,000	63,336	25,000	25,000	25,000
44760 Regulatory	70,333	74,000	108,739	74,000	74,000	74,000
44800 Membership and Dues	25,721	35,000	11,102	35,000	35,000	35,000
45050 Periodicals & Newspapers	6,075	7,000	-	7,000	7,000	7,000

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-2007	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
45100 Books	805	6,000	63	6,000	6,000	6,000
45150 Furniture & Equipment	43,657	6,000	5,142	6,000	6,000	6,000
45170 Computer Hardware	44,036	48,000	22,176	48,000	48,000	48,000
45200 Maps and Blue Prints	1,986	10,000	41	10,000	10,000	10,000
45250 Office Supplies	8,384	13,000	2,358	13,000	13,000	13,000
45300 Small Tools	18,535	12,800	3,366	12,800	12,800	12,800
45350 General Supplies	218,529	315,000	205,625	315,000	315,000	315,000
45400 Reports & Publications	38	-	1,892	-	-	-
45450 Printing and Graphics	588	2,000	-	2,000	2,000	2,000
45501 Fuel-Landfill Gas	21,107,018	13,399,500	9,012,968	13,399,500	9,095,600	9,095,600
45502 Fuel-Natural Gas	28,779,618	29,413,800	14,117,456	29,413,800	25,202,000	25,202,000
45510 Purchased Power	77,163,698	77,437,400	37,612,904	77,437,400	82,830,300	82,830,300
45600 A & G Overhead	2,946,004	2,552,000	1,346,959	2,552,000	2,628,400	2,628,400
45610 Section Overhead	550,594	757,300	401,054	757,300	779,800	779,800
45620 Material Overhead	6,379	82,100	5,529	82,100	82,100	82,100
45621 Employee Benefit Overhead	2,335,005	2,718,200	1,114,219	2,718,200	2,799,700	2,799,700
46001 Gas Depletion	687,692	-	171,237	-	-	-
46900 Business Meetings	786	1,000	536	1,000	1,000	1,000
47000 Miscellaneous	10,922	32,000	6,293	32,000	32,000	32,000
47010 Discount Earned & Lost	(169)	-	(29)	-	-	-
Total	<u>\$ 139,989,398</u>	<u>\$ 129,599,100</u>	<u>\$ 65,463,923</u>	<u>\$ 129,599,100</u>	<u>\$ 125,828,600</u>	<u>\$ 125,828,600</u>

Account Summary	<u>Actual Expenditures 2005-2006</u>	<u>Current Year Appropriation 2006-2007</u>	<u>Year to Date Expenditures 12/31/06</u>	<u>Estimated Expenditures 2006-2007</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	6,157,995	5,927,000	3,287,046	6,574,092	5,701,000	5,701,000
Maintenance & Operation	13,775,824	12,243,900	6,162,061	12,243,900	11,997,200	11,997,200
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 19,933,819</u>	<u>\$ 18,170,900</u>	<u>\$ 9,449,107</u>	<u>\$ 18,817,992</u>	<u>\$ 17,698,200</u>	<u>\$ 17,698,200</u>

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-2007	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Salaries & Benefits</u>						
41100 Salaries	5,327,593	4,833,000	2,855,690	5,711,379	4,607,000	4,607,000
41200 Overtime	511,954	706,000	370,512	741,024	706,000	706,000
41300 Hourly Wages	316,044	388,000	59,777	119,554	388,000	388,000
41700 Other Benefits	2,405	-	13	26	-	-
42100 Medical Insurance	-	-	1,054	2,109	-	-
Total	<u>6,157,995</u>	<u>5,927,000</u>	<u>3,287,046</u>	<u>6,574,092</u>	<u>5,701,000</u>	<u>5,701,000</u>

Maintenance & Operation Detail

42800 Auto Allowance	1,034	4,500	224	4,500	4,500	4,500
42900 Uniform Allowance	14,250	1,000	-	1,000	1,000	1,000
43050 Repairs-Bldgs & Grounds	104,137	3,000	9,178	3,000	3,000	3,000
43060 Utilities	121,698	110,000	53,382	110,000	110,000	110,000
43070 Lease Payments	-	-	9,008	-	-	-
43080 Rent	52,959	122,000	18,435	122,000	122,000	122,000
43090 Equipment Usage	634,416	551,000	361,909	551,000	551,000	551,000
43110 Contractual Services	993,827	2,289,751	337,984	2,289,751	1,952,500	1,952,500
43111 Construction Services	461,072	749	-	749	280,000	280,000
43150 City Services	229,927	-	2,296	-	-	-
44100 Repairs to Equipment	60,650	69,000	10,169	69,000	69,000	69,000
44120 Repairs to Office Equip	64	15,500	3,045	15,500	15,500	15,500
44200 Advertising	729	-	-	-	-	-
44250 Communication Maint	16	2,000	-	2,000	2,000	2,000
44300 Telephone	72,183	63,500	40,272	63,500	63,500	63,500
44350 Vehicle Maintenance	661	10,000	557	10,000	10,000	10,000
44400 Janitorial Services	-	9,000	-	9,000	9,000	9,000
44450 Postage	1,076	2,500	2,210	2,500	2,500	2,500
44550 Travel	28,839	95,800	1,587	95,800	95,800	95,800
44600 Laundry & Towel Service	15,216	47,000	13,901	47,000	47,000	47,000
44650 Training	91,836	55,500	12,274	55,500	55,500	55,500
44700 Computer Software	3,130	30,500	381	30,500	30,500	30,500

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-2007	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
44750 Insurance & Surety Bonds	-	5,000	-	5,000	5,000	5,000
44760 Regulatory	19,908	3,500	3,762	3,500	3,500	3,500
44800 Membership and Dues	12,454	22,000	4,482	22,000	22,000	22,000
45050 Periodicals & Newspapers	2,873	2,000	271	2,000	2,000	2,000
45100 Books	2,551	3,000	1,140	3,000	3,000	3,000
45150 Furniture & Equipment	33,488	27,000	51,036	27,000	27,000	27,000
45170 Computer Hardware	7,425	79,500	5,002	79,500	79,500	79,500
45200 Maps and Blue Prints	3,277	4,500	-	4,500	4,500	4,500
45250 Office Supplies	27,791	41,000	6,299	41,000	41,000	41,000
45300 Small Tools	94,389	119,500	26,932	119,500	119,500	119,500
45350 General Supplies	689,691	594,000	406,448	594,000	594,000	594,000
45400 Reports & Publications	179	2,000	136	2,000	2,000	2,000
45450 Printing and Graphics	2,782	1,500	470	1,500	1,500	1,500
45600 A & G Overhead	1,664,104	3,028,200	2,044,899	3,028,200	2,897,100	2,897,100
45610 Section Overhead	904,767	1,568,300	933,687	1,568,300	1,650,800	1,650,800
45620 Material Overhead	287,648	178,700	117,992	178,700	178,700	178,700
45621 Employee Benefit Overhead	2,995,454	3,046,900	1,679,971	3,046,900	2,906,800	2,906,800
45622 Customer Services Allocation	4,098,315	-	-	-	-	-
45623 General Plant Allocation	(7,135)	-	-	-	-	-
46900 Business Meetings	8,081	9,000	1,273	9,000	9,000	9,000
47000 Miscellaneous	40,252	26,000	1,466	26,000	26,000	26,000
47010 Discount Earned & Lost	(190)	-	(17)	-	-	-
Total	<u>\$ 13,775,824</u>	<u>\$ 12,243,900</u>	<u>\$ 6,162,061</u>	<u>\$ 12,243,900</u>	<u>\$ 11,997,200</u>	<u>\$ 11,997,200</u>

Account Summary	<u>Actual Expenditures 2005-2006</u>	<u>Current Year Appropriation 2006-2007</u>	<u>Year to Date Expenditures 12/31/06</u>	<u>Estimated Expenditures 2006-2007</u>	<u>Prior Estimate 2007-2008</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	6,237,021	7,632,000	2,997,326	7,632,000	7,903,200	7,903,200
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 6,237,021</u>	<u>\$ 7,632,000</u>	<u>\$ 2,997,326</u>	<u>\$ 7,632,000</u>	<u>\$ 7,903,200</u>	<u>\$ 7,903,200</u>

	Actual Expenditures 2005-2006	Current Year Appropriation 2006-2007	Year to Date Expenditures 12/31/06	Estimated Expenditures 2006-2007	Prior Estimate 2007-2008	Budget 2007-2008
<u>Salaries & Benefits</u>						
Total	-	-	-	-	-	-
<u>Maintenance & Operation Detail</u>						
45610 Section Overhead	(181,772)	-	-	-	-	-
45622 Customer Services Allocation	6,418,793	7,632,000	2,997,326	7,632,000	7,903,200	7,903,200
Total	\$ 6,237,021	\$ 7,632,000	\$ 2,997,326	\$ 7,632,000	\$ 7,903,200	\$ 7,903,200