

# City Treasurer

## Mission Statement

The City Treasurer, in his most important role as Investment Manager of the City's funds, strives to maximize yield without compromising safety and liquidity.

### Changes from 2005/06 Prior Estimate (Two-year Budget) to 2005/06 Proposed Budget

- Retirement cost adjustments with new PERS rates

|                             | Expenditures<br>Actual<br>2003-04 | Current Year<br>Appropriation<br>2004-05 | Year to Date<br>Expenditures<br>12/31/04 | Estimated<br>2004-05 | Prior<br>Estimate<br>2005-06 | Proposed<br>Budget<br>2005-06 |
|-----------------------------|-----------------------------------|--|--|----------------------|------------------------------|-------------------------------|
| <u>General Fund</u>         |                                   |  |  |                      |                              |                               |
| City Treasurer              | 399,702                           | 432,888                                  | 211,506                                  | 450,487              | 454,717                      | 465,329                       |
| <b>City Treasurer Total</b> | <b>399,702</b>                    | <b>432,888</b>                           | <b>211,506</b>                           | <b>450,487</b>       | <b>454,717</b>               | <b>465,329</b>                |
|                             | Expenditures<br>Actual<br>2003-04 | Current Year<br>Appropriation<br>2004-05 |  | Estimated<br>2004-05 | Prior<br>Estimate<br>2005-06 | Proposed<br>Budget<br>2005-06 |
| Total Salaried Positions    | 5.00                              | 5.00                                     |  | 5.00                 | 5.00                         | 5.00                          |

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|                         | <u>Actual<br/>Expenditures<br/>2003-04</u> | <u>Current Year<br/>Appropriation<br/>2004-05</u> | <u>Year to Date<br/>Expenditure<br/>12/31/04</u> | <u>Estimated<br/>Expenditures<br/>2004-05</u> | <u>Prior Estimate<br/>2005-06</u> | <u>Proposed<br/>Budget<br/>2005-06</u> |
|-------------------------|--|---|--|---|-----------------------------------|--|
| Account Summary         |  |   |  |   |                                   |  |
| <u>Financial</u>        |  |   |  |   |                                   |  |
| Salaries & Benefits     | 358,072                                    | 368,214   | 192,906  | 385,813                                       | 389,959                           | 400,571                                |
| Maintenance & Operation | 41,630                                     | 64,674  | 18,599   | 64,674  | 64,758                            | 64,758                                 |
| Capital                 | -  | -   | -  | -   | -                                 | -                                      |
| Charges - Other Depts   | -  | -   | -  | -   | -                                 | -                                      |
| Total                   | <u>\$ 399,702</u>                          | <u>\$ 432,888</u>                                 | <u>\$ 211,506</u>                                | <u>\$ 450,487</u>                             | <u>\$ 454,717</u>                 | <u>\$ 465,329</u>                      |

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Personnel Classification Detail

|                                       | Budget<br>2003-2004 | Estimated<br>2004-2005 | Prior Bgt.<br>2005-2006 | Budget<br>2005-2006 |
|---------------------------------------|---------------------|------------------------|-------------------------|---------------------|
| Administrative Associate              | 1.00                | 1.00                   | 1.00                    | 1.00                |
| City Treasurer                        | 1.00                | 1.00                   | 1.00                    | 1.00                |
| Deputy City Treasurer                 | 1.00                | 1.00                   | 1.00                    | 1.00                |
| Office Services Specialist II         | 1.00                | 1.00                   | 1.00                    | 1.00                |
| Senior Accounting Services Specialist | 1.00                | 1.00                   | 1.00                    | 1.00                |
| TOTAL                                 | <u>5.00</u>         | <u>5.00</u>            | <u>5.00</u>             | <u>5.00</u>         |

|   | Actual<br>Expenditures<br>2003-04 | Current Year<br>Appropriation<br>2004-05 | Year to Date<br>Expenditure<br>12/31/04 | Estimated<br>Expenditures<br>2004-05 | Prior Estimate<br>2005-06 | Proposed<br>Budget<br>2005-06 |
|---|-----------------------------------|--|---|--------------------------------------|---------------------------|-------------------------------|
| <b>Salaries &amp; Benefits</b>            |                                   |  |   |                                      |                           |                               |
| 41100 Salaries                            | 312,450                           | 322,704                                  | 165,068                                 | 330,137                              | 332,749                   | 332,749                       |
| 41200 Overtime                            | -                                 | -  | 125                                     | 251                                  | -                         | -                             |
| 41300 Hourly Wages                        | 150                               | -  | -                                       | -                                    | -                         | -                             |
| 41600 Compensated Absences                | 5,937                             | 4,841                                    | 5,452                                   | 10,904                               | 5,042                     | 5,042                         |
| 41700 Other Benefits                      | 306                               | 1,200                                    | 109                                     | 218                                  | 1,200                     | 1,200                         |
| 41800 Life Insurance                      | 552                               | 476                                      | 305                                     | 609                                  | 490                       | 490                           |
| 41900 Disability Insurance                | 1,924                             | 1,484                                    | 1,066                                   | 2,132                                | 1,529                     | 1,529                         |
| 42000 Vision Insurance                    | 732                               | 732                                      | 378                                     | 755                                  | 754                       | 754                           |
| 42100 Medical Insurance                   | 26,631                            | 27,447                                   | 16,268                                  | 32,537                               | 28,270                    | 28,270                        |
| 42200 Dental Insurance                    | 2,154                             | 2,163                                    | 1,102                                   | 2,204                                | 2,228                     | 2,228                         |
| 42300 Unemployment Insurance              | 923                               | 313                                      | 165                                     | 330                                  | 322                       | 322                           |
| 42400 Compensation Insurance              | 2,589                             | 3,133                                    | 909                                     | 1,817                                | 3,227                     | 3,227                         |
| 42500 Medicare                            | 3,724                             | 3,721                                    | 1,959                                   | 3,918                                | 3,833                     | 3,833                         |
| 42600 Social Security                     | -                                 | -  | -                                       | -                                    | -                         | -                             |
| 42700 PERS Retirement                     | -                                 | -  | -                                       | -                                    | 10,315                    | 20,927                        |
| <b>Total</b>                              | <b>\$ 358,072</b>                 | <b>\$ 368,214</b>                        | <b>\$ 192,906</b>                       | <b>\$ 385,813</b>                    | <b>\$ 389,959</b>         | <b>\$ 400,571</b>             |
| <b>Maintenance &amp; Operation Detail</b> |                                   |  |   |                                      |                           |                               |
| 42800 Auto Allowance                      | 975                               | 5,000                                    | 2,145                                   | 5,000                                | 5,000                     | 5,000                         |
| 43110 Contractual Services                | 18,363                            | 24,900                                   | 8,997                                   | 24,900                               | 26,100                    | 26,100                        |
| 44100 Repairs to Equipment                | 162                               | -  | -                                       | -                                    | -                         | -                             |
| 44120 Repairs to Office Equipment         | 3,099                             | 2,000                                    | 766                                     | 2,000                                | 2,000                     | 2,000                         |
| 44300 Telephone                           | 1,268                             | 1,200                                    | 1,169                                   | 1,200                                | 1,200                     | 1,200                         |
| 44450 Postage                             | 109                               | 100                                      | 13                                      | 100                                  | 100                       | 100                           |
| 44550 Travel                              | 780                               | 2,740                                    | 100                                     | 2,740                                | 2,995                     | 2,995                         |
| 44650 Training                            | 1,162                             | 1,500                                    | 555                                     | 1,500                                | 1,500                     | 1,500                         |
| 44700 Computer Software                   | 4,871                             | 8,000                                    | -                                       | 8,000                                | 7,000                     | 7,000                         |
| 44750 Insurance & Surety Bonds            | 4,382                             | 7,755                                    | 2,808                                   | 7,755                                | 7,755                     | 7,755                         |
| 44800 Membership and Dues                 | 358                               | 700                                      | 100                                     | 700                                  | 500                       | 500                           |
| 45050 Periodicals & Newspapers            | 205                               | 172                                      | 315                                     | 172                                  | 217                       | 217                           |

|                             | Actual<br>Expenditures<br>2003-04 | Current Year<br>Appropriation<br>2004-05 | Year to Date<br>Expenditure<br>12/31/04 | Estimated<br>Expenditures<br>2004-05 | Prior Estimate<br>2005-06 | Proposed<br>Budget<br>2005-06 |
|-----------------------------|-----------------------------------|--|---|--------------------------------------|---------------------------|-------------------------------|
| 45100 Books                 | 14                                | 200                                      | -                                       | 200                                  | 200                       | 200                           |
| 45150 Furniture & Equipment | 403                               | 2,000                                    | -                                       | 2,000                                | 1,500                     | 1,500                         |
| 45250 Office Supplies       | 5,262                             | 7,567                                    | 1,551                                   | 7,567                                | 7,851                     | 7,851                         |
| 46900 Business Meetings     | 64                                | 640                                      | -                                       | 640                                  | 640                       | 640                           |
| 47000 Miscellaneous         | 155                               | 200                                      | 80                                      | 200                                  | 200                       | 200                           |
| Total                       | <u>\$ 41,630</u>                  | <u>\$ 64,674</u>                         | <u>\$ 18,599</u>                        | <u>\$ 64,674</u>                     | <u>\$ 64,758</u>          | <u>\$ 64,758</u>              |