

capital improvement funds

Capital Improvement Funds consist of three separate funds: Capital Improvement, Gas Tax and Scholl Canyon Life Extension Funds. These provide the resources for governmental Capital Improvement Projects, generally defined as a major project whose duration does not necessarily correlate to a fiscal year, and which provides major new public facilities and services.

Due to the size of Capital Improvement projects, they are presented on a ten-year plan basis so as to match our future revenue with future expenditures. However, THE COUNCIL ONLY APPROVES THE 2001-2002 BUDGET, with the remaining projects being formally considered again by Council in ensuing years. The remaining projects' inclusion in this budget is for informational and planning purposes so that Council may also take into consideration the needs in future years.

RESOURCES	2001 - 02	2002 - 03	2003 - 04	2004 - 05	2005 - 06	2006 - 07	2007 - 08	2008 - 09	2009 - 10	2010 - 11	TOTAL
Capital Improvement Fund (401)	18,100	18,664	19,251	19,861	20,495	21,155	21,841	22,555	23,297	24,069	209,288
State Gas Tax Fund (402)	4,075	4,075	4,075	4,075	4,075	4,075	4,075	4,075	4,075	4,075	40,750
Scholl Canyon Life Extension Fund (403)	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	24,000
TOTAL RECURRING REVENUE	\$ 24,575	\$ 25,139	\$ 25,726	\$ 26,336	\$ 26,970	\$ 27,630	\$ 28,316	\$ 29,030	\$ 29,772	\$ 30,544	\$ 274,038
Add: Reimbursement - Vestar	800	-	-	-	-	-	-	-	-	-	-
Add: Insurance Reimbursement 401-50908	355	-	-	-	-	-	-	-	-	-	-
Add: Police Building Savings	2,000	-	-	-	-	-	-	-	-	-	-
Add: Proposition 12	2,580	-	-	-	-	-	-	-	-	-	-
Less: Transfer to General Fund	(3,745)	(3,245)	(2,745)	(2,245)	(1,745)	(1,245)	(800)	(800)	(800)	(800)	-
ANNUAL RESOURCES	26,565	21,894	22,981	24,091	25,225	26,385	27,516	28,230	28,972	29,744	-
Estimated Beginning Fund Balance	2,536	4,573	2,020	1,932	4,001	7,935	11,879	15,204	18,143	20,574	-
TOTAL AVAILABLE RESOURCES	\$ 29,101	\$ 26,467	\$ 25,001	\$ 26,023	\$ 29,226	\$ 34,320	\$ 39,395	\$ 43,434	\$ 47,115	\$ 50,318	-
EXPENDITURES											
Capital Improvement Fund (401)	16,938	16,672	15,189	12,982	11,981	10,931	10,931	10,931	10,931	10,931	128,417
State Gas Tax Fund (402)	6,090	6,275	6,380	6,540	6,810	8,010	8,260	8,360	8,610	8,710	74,045
Scholl Canyon Life Extension Fund (403)	-	-	-	-	-	-	-	OK	-	-	-
Contingency	1,500	1,500	1,500	2,500	2,500	3,500	5,000	6,000	7,000	8,000	39,000
TOTAL EXPENDITURES	\$ 24,528	\$ 24,447	\$ 23,069	\$ 22,022	\$ 21,291	\$ 22,441	\$ 24,191	\$ 25,291	\$ 26,541	\$ 27,641	\$ 241,462
Estimated Ending Fund Balance	\$ 4,573	\$ 2,020	\$ 1,932	\$ 4,001	\$ 7,935	\$ 11,879	\$ 15,204	\$ 18,143	\$ 20,574	\$ 22,677	-
Available for Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,879	\$ 3,325	\$ 2,939	\$ 2,431	\$ 2,103	\$ 12,677
Revised Ending Fund Balance	\$ 4,573	\$ 2,020	\$ 1,932	\$ 4,001	\$ 7,935	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	-