

CAPITAL IMPROVEMENT FUNDS

The Capital Improvement Funds consist of three funds: The Capital Improvement Fund, the Gas Tax Fund and the Scholl Canyon Life Extension Fund. These funds provide the resources for the governmental Capital Improvement Projects. Capital Improvement is generally defined as a major project, whose duration does not necessarily correlate to a fiscal year and which provides major new public facilities and services.



Due to the size of the Capital Improvement projects, they are presented on a five-year plan basis so as to match our future revenue with future expenditures. However, THE COUNCIL ONLY APPROVES THE 2000-2001 BUDGET, with the remaining projects being formally considered again by Council in ensuing years. The remaining projects' inclusion in this budget is for informational and planning purposes so that Council may also take into consideration the needs in future years.

2000 - 2001 TO 2004 - 2005

(THOUSANDS OF \$'S)

RESOURCES	2000 - 01	2001 - 02	2002 - 03	2003 - 04	2004-05	TOTAL
Capital Improvement Fund (401)	17,000	17,260	17,530	17,800	18,080	87,670
State Gas Tax Fund (402)	4,075	4,075	4,075	4,075	4,075	20,375
Scholl Canyon Life Extension Fund (403)	2,000	1,600	1,600	1,600	1,600	8,400
TOTAL RECURRING REVENUE	\$ 23,075	\$ 22,935	\$ 23,205	\$ 23,475	\$ 23,755	\$ 116,445
Add: Police Building Financing PV Benefits	6,430	-	-	-	-	
Add: FEMA funds for MSB retrofit	3,300	-	-	-	-	
Less: Reserve for Police Building	(6,320)	-	-	-	-	
Less: Transfer to General Fund	(2,945)	(3,445)	(1,945)	(1,445)	(945)	
ANNUAL RESOURCES	23,760	19,490	21,260	22,030	22,810	
Estimated Beginning Fund Balance	-	3,068	3,812	5,608	8,231	
TOTAL AVAILABLE RESOURCES	\$ 23,760	\$ 22,558	\$ 25,072	\$ 27,638	\$ 31,041	
EXPENDITURES						
Capital Improvement Fund (401)	15,937	12,866	13,399	13,237	8,302	63,761
State Gas Tax Fund (402)	4,735	5,880	6,065	6,170	6,230	29,080
Scholl Canyon Life Extension Fund (403)	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 20,692	\$ 18,746	\$ 19,464	\$ 19,407	\$ 14,532	\$ 92,841
Estimated Ending Fund Balance	\$ 3,068	\$ 3,812	\$ 5,608	\$ 8,231	\$ 16,509	
Increase / (Decrease) Fund Balance	\$ 3,068	\$ 744	\$ 1,796	\$ 2,623	\$ 8,278	