

# City Treasurer

## Mission Statement

The City Treasurer, in his most important role as Investment Manager of the City's funds, strives to maximize yield without compromising safety and liquidity.

	Expenditures Actual 2004-05	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated 2005-06	Budget 2006-07	Budget 2007-08
<u>General Fund</u>						
City Treasurer	431,953	478,205	229,033	483,210	517,756	532,656
<b>City Treasurer Total</b>	<b>431,953</b>	<b>478,205</b>	<b>229,033</b>	<b>483,210</b>	<b>517,756</b>	<b>532,656</b>
	Expenditures Actual 2004-05	Current Year Appropriation 2005-06		Estimated 2005-06	Budget 2006-07	Budget 2007-08
Total Salaried Positions	5.00	5.00		5.00	5.00	5.00

## 2005/2006 Accomplishments

- Continue to automate division operations and support E-Commerce initiative within the City of Glendale

## 2006/2007 and 2007/2008 Goals

- Continue efforts in automating division operations.
- Support the E-Commerce initiatives within the City of Glendale.
- Investigate professional services arrangements with investment/asset management specialist.

	<u>Actual Expenditures 2004-05</u>	<u>Current Year Appropriation 2005-06</u>	<u>Year to Date Expenditure 12/31/05</u>	<u>Estimated Expenditures 2005-06</u>	<u>Budget 2006-07</u>	<u>Budget 2007-08</u>
Account Summary						
<u>Financial</u>						
Salaries & Benefits	378,511	413,447	210,975	428,747	454,302	469,071
Maintenance & Operation	53,442	64,758	18,058	54,463	63,454	63,585
Capital	-	-	-	-	-	-
Charges - Other Depts	-	-	-	-	-	-
Total	<u>\$ 431,953</u>	<u>\$ 478,205</u>	<u>\$ 229,033</u>	<u>\$ 483,210</u>	<u>\$ 517,756</u>	<u>\$ 532,656</u>

Personnel Classification Detail

	Budget <u>2004-2005</u>	Budget <u>2005-2006</u>	Estimated <u>2005-2006</u>	Budget <u>2006-2007</u>	Budget <u>2007-2008</u>
Administrative Associate	1.00	1.00	1.00	1.00	1.00
City Treasurer	1.00	1.00	1.00	1.00	1.00
Deputy City Treasurer	1.00	1.00	1.00	1.00	1.00
Office Services Specialist II	1.00	1.00	1.00	1.00	1.00
Senior Accounting Services Specialist	1.00	1.00	1.00	1.00	1.00
TOTAL	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>

	Actual Expenditures 2004-05	Current Year Appropriation 2005-06	Year to Date Expenditure 12/31/05	Estimated Expenditures 2005-06	Budget 2006-07	Budget 2007-08
Salaries & Benefits						
41100 Salaries	327,989	345,625	173,088	346,176	360,850	371,676
41200 Overtime	125	-	-	-	-	-
41600 Compensated Absences	5,550	5,042	2,943	5,885	6,134	6,318
41700 Other Benefits	184	1,200	(391)	1,050	1,200	1,200
41800 Life Insurance	618	490	397	793	688	709
41900 Disability Insurance	2,202	1,529	1,185	2,370	2,479	2,553
42000 Vision Insurance	744	754	366	732	732	732
42100 Medical Insurance	32,772	28,270	17,213	34,426	34,426	35,460
42200 Dental Insurance	2,187	2,228	1,103	2,205	2,205	2,272
42300 Unemployment Insurance	332	322	173	346	361	371
42400 Compensation Insurance	1,825	3,227	952	1,904	2,084	2,250
42500 Medicare	3,983	3,833	2,109	4,220	5,232	5,389
42700 PERS Retirement	-	20,927	11,838	28,639	37,911	40,141
Total	<u>\$ 378,511</u>	<u>\$ 413,447</u>	<u>\$ 210,975</u>	<u>\$ 428,747</u>	<u>\$ 454,302</u>	<u>\$ 469,071</u>
Maintenance & Operation Detail						
42800 Auto Allowance	4,578	5,000	2,640	5,280	5,951	6,000
43110 Contractual Services	18,406	26,100	9,644	22,000	25,800	26,400
44120 Repairs to Office Equipment	2,138	2,000	442	2,200	2,000	2,700
44300 Telephone	2,175	1,200	252	1,300	816	816
44450 Postage	43	100	15	30	120	120
44550 Travel	1,112	2,995	-	2,995	2,451	1,971
44650 Training	645	1,500	450	1,000	1,000	1,000
44700 Computer Software	4,998	7,000	-	4,998	5,100	5,500
44750 Insurance & Surety Bonds	11,363	7,755	2,943	8,000	8,400	9,000
44800 Membership & Dues	358	500	100	500	600	600
45050 Periodicals & Newspapers	499	217	254	440	480	480
45100 Books	15	200	86	100	200	198
45150 Furniture & Equipment	3,734	1,500	-	1,500	2,000	900
45250 Office Supplies	2,884	7,851	1,153	4,000	8,136	7,600

	Actual Expenditures 2004-05	Current Year Appropriation 2005-06	Year to Date Expenditure 12/31/05	Estimated Expenditures 2005-06	Budget 2006-07	Budget 2007-08
46900 Business Meetings	-	640	-	-	100	-
47000 Miscellaneous	495	200	78	120	300	300
Total	<u>\$ 53,442</u>	<u>\$ 64,758</u>	<u>\$ 18,058</u>	<u>\$ 54,463</u>	<u>\$ 63,454</u>	<u>\$ 63,585</u>