

Development Services

Mission Statement

To enhance and improve the quality of life and to promote positive growth in the City of Glendale. This will be accomplished by facilitating retail, cultural arts, housing and office projects providing tax revenue and jobs that benefit all of the City's residents.

	Expenditures Actual 2004-05	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated 2005-06	Budget 2006-07	Budget 2007-08
General Fund						
Economic Development	12	27,000	1,794	25,206	25,206	25,206
Total General Fund	12	27,000	1,794	25,206	25,206	25,206
Central Project Area Fund						
Administration	4,473,143	4,787,414	1,161,680	4,787,414	5,777,242	6,492,635
Economic Development	253,399	300,000	104,315	300,000	300,000	300,000
Capital Improvement Projects	-	541,000	-	541,000	11,118,000	1,078,000
Total GRA Admin I Fund	4,726,541	5,628,414	1,265,995	5,628,414	17,195,242	7,870,635
San Fernando Project Area Fund						
Administration	3,331,546	2,654,617	1,172,887	2,675,617	3,671,446	3,779,972
Transfer to Other Funds	409,000	417,000	-	417,000	359,000	368,000
Capital Improvement Projects	81	2,362,000	-	2,362,000	1,804,000	796,000
Total GRA Admin II Fund	3,740,627	5,433,617	1,172,887	5,454,617	5,834,446	4,943,972
2002 Tax Alloc. Bond Proceeds	491,879	10,000	76,068	150,000	-	-
Grand Central Creative Campus	409,000	429,000	-	429,000	359,000	368,000
2003 GRA Tax Allocation Bonds	4,539,753	4,782,990	3,577,932	4,785,990	4,787,240	4,779,490
2002 GRA Tax Allocation Bonds	3,822,213	3,822,237	2,883,519	3,822,237	3,823,738	3,818,513
Capital Improvement Fund					50,000	50,000
Devel. Services Grand Total	17,730,025	20,133,258	8,978,195	20,295,464	32,074,872	21,855,816
	Expenditures Actual 2004-05	Current Year Appropriation 2005-06		Estimated 2005-06	Budget 2006-07	Budget 2007-08
Total Salaried Positions	17.25	17.25		17.25	17.25	17.25

Development Services

2005/2006 Accomplishments

CENTRAL GLENDALE REDEVELOPMENT PROJECT AREA

- Town Center - completed property acquisition, tenant relocations, and demolition and site preparation. Successfully defended entitlements and environmental review from legal challenges.
- Closed escrow and started construction on the Embassy Suites Hotel project.
- Assisted Planning in the formulation of new zoning and development standards and in the recruitment, retention, and contract management of various technical experts in conjunction with the preparation of the Downtown Specific Plan (DSP) including CEQA review, transportation, and DSP text and graphics preparation for the DSP.
- Provided entitlement assistance and construction coordination for SNK 34 unit mixed-use residential condominium project at 220 East Broadway.
- Issued Request For Proposals to determine reuse options for DPSS site.
- Provided entitlement assistance and plan check coordination with various residential projects in the Downtown including Intracorp project at Orange/Wilson, 300 North Central, and Intracorp 416 East Broadway.

SAN FERNANDO ROAD CORRIDOR REDEVELOPMENT PROJECT AREA

- Provided project management assistance with Disney (GC3) first phase of development. Monitor the project for compliance with terms and conditions of the development agreements.
- Completed construction of Phase I & II San Fernando Road Landscape project.
- Provided oversight and management of feasibility and engineering studies for formation of Lighting and Landscape Maintenance District for portions of the San Fernando Road Corridor.
- Completed design and approval, Phase III San Fernando Road Landscape project.
- Working collaboratively with Planning Division and Community Development/Housing, began implementation of the San Fernando Road Zoning, and Inclusionary Housing Policy.

Development Services

CITYWIDE ECONOMIC DEVELOPMENT

- Assisted in the development and implementation of the “Open for Business” marketing program for downtown businesses during the Brand Boulevard streetscape project.
- Developed an advertising campaign for downtown businesses and downtown parking.
- Assisted several auto dealers and mixed-used residential developers with the entitlement process for the construction of new or expanded facilities. Entitlements include variances, design review, environmental review, and temporary occupancy.
- Co-sponsored the City’s annual summer street party, Cruise Night and the Alex Theatre’s community celebration involving 30,000 participants on Brand Boulevard.
- Hosted the 4th Annual Broker’s Roundtable and sponsored Agency participation in three Chamber of Commerce business events.
- Continued staff support to six business districts including Kenneth Village, Sparr Heights, Montrose, Adams Square, Downtown Merchants, and the South Brand Auto Dealers.

2006/2007 and 2007/2008 Goals

CENTRAL GLENDALE REDEVELOPMENT PROJECT AREA

- Complete site preparation, convey property and begin construction of the Town Center (Americana at Brand) project.
- Coordinate construction of the Embassy Suite Hotel (24 month schedule).
- Complete the preparation and implementation of the Downtown Specific Plan.
- Select desired redevelopment option for DPSS site and begin project negotiation, design and entitlement.
- Provide entitlement assistance and construction coordination for various downtown mixed-use residential condominium projects.
- Provide ongoing management and coordination of the Alex Theatre operations. Complete first phase of the Sound System upgrade project.
- Complete construction and open the Town Center (Americana at Brand) mixed-use project.
- Complete construction and open the Embassy Suites Hotel project.
- Implement desired redevelopment option for DPSS site.
- Complete design of Town Center/ARC East Brand Connection.
- Complete construction for various downtown mixed-use residential condominium projects.
- Provide ongoing management and coordination of Alex Theatre operations. Complete second phase of the Sound System upgrade project.

SAN FERNANDO ROAD CORRIDOR REDEVELOPMENT PROJECT AREA

- Provide construction coordination for completion of the first phase of Disney (GC3) project.
- Complete the formation of Lighting and Landscape Maintenance District for portions of San Fernando Road Corridor.
- Coordinate construction, Phase III San Fernando Road Landscape project.
- Provide project management assistance with Disney (GC3) second phase of development. Monitor the project for compliance with terms and conditions of the development agreements.

Development Services

CITYWIDE ECONOMIC DEVELOPMENT

- Continue assisting local businesses with the City's entitlement and development process, marketing and promoting the City of Glendale to encourage business attraction and retention, and seeking opportunities to assist businesses to expand their existing operations.
- Assist with the entitlement and expansion of several auto dealerships and local retail businesses renovations (Foothill Toyota, Calstar Mercedes, & Harley Davidson).
- Implement a systematic effort for enhancing and expanding retail development in the downtown.
- Continue promoting the façade improvement grant program in the San Fernando and Central Glendale Redevelopment Project Areas.
- Continue to support the six business districts including Kenneth Village, Sparr Heights, Montrose, Adams Square, Downtown Merchants, and the South Brand Auto Dealers.
- Continue to provide opportunities for the promotion of the Glendale business community through events such as the Summer Street Parties, community parades, holiday festivals and merchant-sponsored special events and participate in regional economic development efforts to promote Glendale.
- Continue assisting local businesses with the City's entitlement and development process, marketing and promoting the City of Glendale to encourage business attraction and retention, and seeking opportunities to assist businesses to expand their existing operations.
- Assist with the entitlement and expansion of several auto dealerships and local retail businesses renovations.
- Implement a systematic effort for enhancing and expanding retail development in the downtown.
- Continue promoting the façade improvement grant program in the San Fernando and Central Glendale Redevelopment Project Areas.
- Continue to support the six business districts including Kenneth Village, Sparr Heights, Montrose, Adams Square, Downtown Merchants, and the South Brand Auto Dealers.
- Continue to provide opportunities for the promotion of the Glendale business community through events such as the Summer Street Parties, community parades, holiday festivals and merchant-sponsored special events and participate in regional economic development efforts to promote Glendale.

Account Summary	<u>Actual Expenditures 2004-05</u>	<u>Current Year Appropriation 2005-06</u>	<u>Year to Date Expenditure 12/31/05</u>	<u>Estimated Expenditures 2005-06</u>	<u>Budget 2006-07</u>	<u>Budget 2007-08</u>
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	12	27,000	1,794	25,206	25,206	25,206
Capital	-	-	-	-	-	-
Charges - Other Depts	-	-	-	-	-	-
Total	<u>\$ 12</u>	<u>\$ 27,000</u>	<u>\$ 1,794</u>	<u>\$ 25,206</u>	<u>\$ 25,206</u>	<u>\$ 25,206</u>

	Actual Expenditures 2004-05	Current Year Appropriation 2005-06	Year to Date Expenditure 12/31/05	Estimated Expenditures 2005-06	Budget 2006-07	Budget 2007-08
Salaries & Benefits						
41100 Salaries	-	-	-	-	-	-
41600 Compensated Absences	-	-	-	-	-	-
41700 Other Benefits	-	-	-	-	-	-
41800 Life Insurance	-	-	-	-	-	-
41900 Disability Insurance	-	-	-	-	-	-
42000 Vision Insurance	-	-	-	-	-	-
42100 Medical Insurance	-	-	-	-	-	-
42200 Dental Insurance	-	-	-	-	-	-
42300 Unemployment Insurance	-	-	-	-	-	-
42400 Compensation Insurance	-	-	-	-	-	-
42500 Medicare	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Maintenance & Operation Detail						
43110 Contractual Services	-	25,700	1,794	23,906	23,906	23,906
43150 City Services	12	-	-	-	-	-
45250 Office Supplies	-	1,300	-	1,300	1,300	1,300
Total	<u>\$ 12</u>	<u>\$ 27,000</u>	<u>\$ 1,794</u>	<u>\$ 25,206</u>	<u>\$ 25,206</u>	<u>\$ 25,206</u>

GLENDALE REDEVELOPMENT AGENCY

Summary of the Budget for the Year Ending June 30, 2007

	G.R.A ADMINISTRATIVE FUND PROJECT I	G.R.A ADMINISTRATIVE FUND PROJECT II	2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER)	GRAND CENTRAL CREATIVE CAMPUS
<u>Estimated Financing Resources</u>				
<i>Revenue</i>				
Property Taxes	9,670,000	4,620,000	-	-
Use of Money & Property	1,150,000	90,000	100,000	40,000
Charges For Services	15,000	-	-	-
Misc & Non Operating Revenue	80,000	-	-	-
Transfers from Other Funds	-	-	-	359,000
Fund Balance - Prior Year	6,280,242	1,124,446	-	-
Total Estimated Financing Resources	\$ 17,195,242	\$ 5,834,446	\$ 100,000	\$ 399,000
 <i>Estimated Requirements</i>				
Salaries & Benefits	1,869,619	304,550	-	-
Maintenance & Operation	4,207,623	3,366,896	-	-
Capital	-	-	-	-
Charges to Other Funds	-	-	-	-
Capital Projects	11,118,000	1,804,000	-	359,000
Transfers to Other Funds	-	359,000	-	-
Total Appropriations	17,195,242	5,834,446	-	359,000
Unallocated	-	-	100,000	40,000
Total Estimated Requirements	\$ 17,195,242	\$ 5,834,446	\$ 100,000	\$ 399,000

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GLENDALE REDEVELOPMENT AGENCY

Summary of the Budget for the Year Ending June 30, 2007

	SAN FERNANDO ROAD CORRIDOR TAX SHARING	SUB-TOTAL	2003 G.R.A TAX ALLOCATION BOND FUND	2002 G.R.A TAX ALLOCATION BOND FUND	TOTAL GRA
<u>Estimated Financing Resources</u>					
<i>Revenue</i>					
Property Taxes	1,700,000	15,990,000	4,787,240	3,768,738	24,545,978
Use of Money & Property	170,000	1,550,000	-	55,000	1,605,000
Charges For Services	-	15,000	-	-	15,000
Misc & Non Operating Revenue	-	80,000	-	-	80,000
Transfers from Other Funds	-	359,000	-	-	359,000
Fund Balance - Prior Year	-	7,404,688	-	-	7,404,688
Total Estimated Financing Resources	\$ 1,870,000	\$ 25,398,688	\$ 4,787,240	\$ 3,823,738	\$ 34,009,666
 <i>Estimated Requirements</i>					
Salaries & Benefits	-	2,174,169	-	-	2,174,169
Maintenance & Operation	-	7,574,519	4,787,240	3,823,738	16,185,497
Capital	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-
Capital Projects	-	13,281,000	-	-	13,281,000
Transfers to Other Funds	-	359,000	-	-	359,000
Total Appropriations	-	23,388,688	4,787,240	3,823,738	31,999,666
Unallocated	1,870,000	2,010,000	-	-	2,010,000
Total Estimated Requirements	\$ 1,870,000	\$ 25,398,688	\$ 4,787,240	\$ 3,823,738	\$ 34,009,666

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GLENDALE REDEVELOPMENT AGENCY

Summary of the Budget for the Year Ending June 30, 2008

	<u>G.R.A ADMINISTRATIVE FUND PROJECT I</u>	<u>G.R.A ADMINISTRATIVE FUND PROJECT II</u>	<u>2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER)</u>	<u>GRAND CENTRAL CREATIVE CAMPUS</u>
<u>Estimated Financing Resources</u>				
<i>Revenue</i>				
Property Taxes	10,680,000	4,740,000	-	-
Use of Money & Property	1,200,000	95,000	-	40,000
Charges For Services	15,000	-	-	-
Misc & Non Operating Revenue	80,000	-	-	-
Transfers from Other Funds	-	-	-	368,000
Fund Balance - Prior Year	-	108,972	-	-
Total Estimated Financing Resources	\$ 11,975,000	\$ 4,943,972	\$ -	\$ 408,000
 <i>Estimated Requirements</i>				
Salaries & Benefits	1,950,012	316,339	-	-
Maintenance & Operation	4,842,623	3,463,633	-	-
Capital	-	-	-	-
Charges to Other Funds	-	-	-	-
Capital Projects	1,078,000	796,000	-	368,000
Transfers to Other Funds	-	368,000	-	-
Total Appropriations	7,870,635	4,943,972	-	368,000
Unallocated	4,104,365	-	-	40,000
Total Estimated Requirements	\$ 11,975,000	\$ 4,943,972	\$ -	\$ 408,000

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GLENDALE REDEVELOPMENT AGENCY

Summary of the Budget for the Year Ending June 30, 2008

	SAN FERNANDO ROAD CORRIDOR TAX SHARING	SUB-TOTAL	2003 G.R.A TAX ALLOCATION BOND FUND	2002 G.R.A TAX ALLOCATION BOND FUND	TOTAL GRA
<u>Estimated Financing Resources</u>					
<i>Revenue</i>					
Property Taxes	1,750,000	17,170,000	4,779,490	3,763,513	25,713,003
Use of Money & Property	170,000	1,505,000	-	55,000	1,560,000
Charges For Services	-	15,000	-	-	15,000
Misc & Non Operating Revenue	-	80,000	-	-	80,000
Transfers from Other Funds	-	368,000	-	-	368,000
Fund Balance - Prior Year	-	108,972	-	-	108,972
Total Estimated Financing Resources	\$ 1,920,000	\$ 19,246,972	\$ 4,779,490	\$ 3,818,513	\$ 27,844,975
 <i>Estimated Requirements</i>					
Salaries & Benefits	-	2,266,351	-	-	2,266,351
Maintenance & Operation	-	8,306,256	4,779,490	3,818,513	16,904,259
Capital	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-
Capital Projects	-	2,242,000	-	-	2,242,000
Transfers to Other Funds	-	368,000	-	-	368,000
Total Appropriations	-	13,182,607	4,779,490	3,818,513	21,780,610
Unallocated	1,920,000	6,064,365	-	-	6,064,365
Total Estimated Requirements	\$ 1,920,000	\$ 19,246,972	\$ 4,779,490	\$ 3,818,513	\$ 27,844,975

Adopted
6/20/06
Weaver/Najarian
All Ayes

RESOLUTION NO. R-777
RESOLUTION ADOPTING THE GLENDALE REDEVELOPMENT
AGENCY BUDGET FOR THE 2006-07 FISCAL YEAR

WHEREAS, The Glendale Redevelopment Agency desires to adopt its budget for the 2006-07 fiscal year;

WHEREAS, State Law requires that all Redevelopment Agencies adopt an annual budget;

WHEREAS, the Agency hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement or preservation of low- and moderate-income housing



WHEREAS, a preliminary Budget was presented to the Redevelopment Agency before June 1, 2006; totaling \$31,774,369

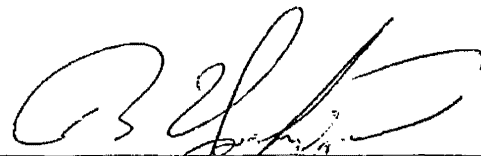
WHEREAS, the Redevelopment Agency proposes the following amendments to the preliminary Budget

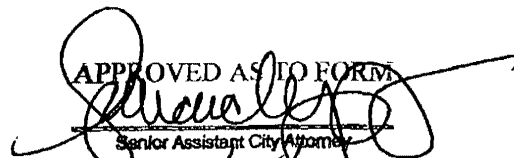
ACCT	FUND	ORG	Description	AMOUNT
<u>Appropriations</u>				
41000	240	703	Approved Expense Reduction - Shift of Legal Clerical & Planning Salaries	69,297
43000	240	703	Brand Blvd Maintenance - GRA Contribution	156,000
TOTAL APPROPRIATIONS				<u>225,297</u>

NOW, THEREFORE BE IT RESOLVED, that the amount of \$31,999,666 shall constitute the 2006-07 Glendale Redevelopment Agency budget.

Adopted this 20th day of June, 2006.


CITY OF GLENDALE
DATE 6-15-2006
APPROVED AS TO FINANCIAL
PROVISION FOR \$ 31,999,666

Director of Finance


CHAIRPERSON of the Glendale
Redevelopment Agency

APPROVED AS TO FORM

Senior Assistant City Attorney
DATE 6/15/06 **6 B 1**

GLENDALE REDEVELOPMENT AGENCY FINANCIAL POLICIES

- 1 All the financial policies of the City of Glendale shall apply to the Redevelopment Agency.
- 2 A five-year forecast of revenues will be prepared in January of each year.
- 3 A five-year budget will be prepared based on those projections, plus any existing unallocated fund balance.
- 4 Annual payback of previously established Project Area I debt to City shall not exceed ten percent of Project Area I revenues.

5 As Economic Development Programs outside the project areas are developed, these will be supported by the General Fund, the Capital Improvement Program, Community Development Block Grant Funds (if eligible), Public Service business attraction programs, and other City funds.

- 6 Any issuance of Tax Increment Bonds will be a decision of the Agency after holding Public Hearings; the coverage will be 1.25 (revenues will exceed bonds by 125%)

GRA ADMINISTRATION FUND I
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2007
FUND 240

	Actual Resources 2004-05	Original Estimate 2005-2006	Year to Date	Revised Estimated 2005-2006	Budget 2006-2007	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Property Taxes	9,545,158	6,178,000	136,150	9,410,000	9,670,000	10,680,000
Use of Money & Property	1,729,923	1,391,000	528,715	1,100,000	1,150,000	1,200,000
Revenue From Other Agencies	-	-	8,671	9,000	-	-
Charges For Services	13,476	15,000	6,089	15,000	15,000	15,000
Misc & Non Operating Revenues	83,489	72,000	43,661	80,000	80,000	80,000
Transfer From Other Funds	-	-	-	-	-	-
Fund Balance - Prior Year	-	-	542,709	-	6,280,242	-
Total Estimated Financing Resources	<u>\$11,372,046</u>	<u>\$ 7,656,000</u>	<u>\$ 1,265,995</u>	<u>\$10,614,000</u>	<u>\$17,195,242</u>	<u>\$11,975,000</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	1,492,802	1,595,122	723,450	1,595,122	1,869,619	1,950,012
Maintenance & Operation	3,233,739	3,492,292	542,545	3,492,292	4,207,623	4,842,623
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Capital Projects	-	-	-	-	11,118,000	1,078,000
Transfers to Other Funds	-	-	-	-	-	-
Unallocated	6,645,505	2,568,586	-	5,526,586	-	4,104,365
Total Estimated Requirements	<u>\$11,372,046</u>	<u>\$ 7,656,000</u>	<u>\$ 1,265,995</u>	<u>\$10,614,000</u>	<u>\$17,195,242</u>	<u>\$11,975,000</u>

GRA ADMINISTRATION FUND I
 DETAIL OF FINANCIAL RESOURCES
 FUND 240

<u>Source</u>	Actual Resources 2004-05	Original Estimate 2005-06	Year to Date 12/31/05	Revised Estimated 2005-06	Budget 2006-2007	Budget 2007-2008
<u>Property Taxes</u>						
30010 Property Tax Current	8,923,243	5,681,000	-	9,010,000	9,270,000	10,280,000
30020 Property Tax Delinquent	560,775	247,000	205,130	300,000	200,000	200,000
30030 Property Tax Supplement	61,140	250,000	(68,980)	100,000	200,000	200,000
Total	<u>\$ 9,545,158</u>	<u>\$ 6,178,000</u>	<u>\$ 136,150</u>	<u>\$ 9,410,000</u>	<u>\$ 9,670,000</u>	<u>\$ 10,680,000</u>
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	1,020,591	791,000	416,308	800,000	850,000	900,000
38005 Interest & Inv (GASB 31)	(70,957)	-	-	-	-	-
38200 Rental Income	780,289	600,000	112,407	300,000	300,000	300,000
Total	<u>\$ 1,729,923</u>	<u>\$ 1,391,000</u>	<u>\$ 528,715</u>	<u>\$ 1,100,000</u>	<u>\$ 1,150,000</u>	<u>\$ 1,200,000</u>
<u>Revenue From Other Agencies</u>						
31250 Disaster Relief Reimbursement	-	-	6,955	7,000	-	-
32611 Disaster Relief Reimb-State	-	-	1,716	2,000	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,671</u>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Charges For Services</u>						
35530 Parking Meters Glendale	-	-	-	-	-	-
35535 Parking Meters Glendale Lots	13,476	15,000	6,089	15,000	15,000	15,000
35550 Parking Garage Revenue	-	-	-	-	-	-
Total	<u>\$ 13,476</u>	<u>\$ 15,000</u>	<u>\$ 6,089</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>
<u>Misc & Non Operating Revenue</u>						
38560 Miscellaneous Revenue	83,489	72,000	43,661	80,000	80,000	80,000
Total	<u>\$ 83,489</u>	<u>\$ 72,000</u>	<u>\$ 43,661</u>	<u>\$ 80,000</u>	<u>\$ 80,000</u>	<u>\$ 80,000</u>
39140 Transfer From Bond Proceeds	-	-	-	-	-	-
Total Revenue	<u>\$ 11,372,046</u>	<u>\$ 7,656,000</u>	<u>\$ 723,286</u>	<u>\$ 10,614,000</u>	<u>\$ 10,915,000</u>	<u>\$ 11,975,000</u>

Account Summary	<u>Actual Expenditures 2004-2005</u>	<u>Current Year Appropriation 2005-06</u>	<u>Year to Date Expenditures 12/31/05</u>	<u>Estimated Expenditures 2005-06</u>	<u>Budget 2006-2007</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	1,492,802	1,595,122	723,450	1,595,122	1,869,619	1,950,012
Maintenance & Operation	2,980,341	3,192,292	438,230	3,192,292	3,907,623	4,542,623
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 4,473,143</u>	<u>\$ 4,787,414</u>	<u>\$ 1,161,680</u>	<u>\$ 4,787,414</u>	<u>\$ 5,777,242</u>	<u>\$ 6,492,635</u>

Personnel Classification Detail

	<u>Budget 2004-2005</u>	<u>Budget 2005-2006</u>	<u>Estimated 2005-2006</u>	<u>Budget 2006-2007</u>	<u>Budget 2007-2008</u>
Administrative Analyst	0.00	0.00	0.00	0.00	0.00
Administrative Assistant	0.00	0.00	0.00	0.00	0.00
Assistant City Attorney	1.00	1.00	1.00	1.00	1.00
Asst. Director Of Development Services	0.60	0.60	0.60	0.60	0.60
Building Code Specialist II	1.00	1.00	1.00	1.00	1.00
Civil Engineer I	0.00	0.00	0.00	0.00	0.00
Director of Development Services	0.60	0.60	0.60	0.60	0.60
Executive Analyst	0.25	0.25	0.25	0.25	0.25
Office Services Specialist II	1.00	1.00	1.00	1.00	1.00
Office Specialist I	1.00	1.00	1.00	1.00	1.00
Office Services Supervisor	1.00	1.00	1.00	1.00	1.00
Redevelopment Project Manager	1.00	1.00	1.00	1.00	1.00
Secretary I	0.60	0.60	0.60	0.60	0.60
Senior Accountant	0.00	0.00	0.00	0.00	0.00
Senior Accounting Technician	1.00	1.00	1.00	1.00	1.00
Senior Administrative Analyst	1.00	1.00	1.00	1.00	1.00
Senior Planner	1.00	1.00	1.00	1.00	1.00
Senior Redev. Project Manager	4.00	4.00	4.00	4.00	4.00
Structural Engineering Assistant	0.00	0.00	0.00	0.00	0.00
TOTAL	<u><u>15.05</u></u>	<u><u>15.05</u></u>	<u><u>15.05</u></u>	<u><u>15.05</u></u>	<u><u>15.05</u></u>

	Actual Expenditures 2004-2005	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated Expenditures 2005-06	Budget 2006-2007	Budget 2007-2008
<u>Salaries & Benefits</u>						
41100 Salaries	1,280,848	1,272,027	562,383	1,272,027	1,379,920	1,437,705
41200 Overtime	1,303	1,000	438	1,000	1,000	1,000
41300 Hourly Wages	33,443	84,000	51	84,000	5,200	5,200
41600 Compensated Absences	20,488	19,081	9,471	19,081	19,653	20,424
41700 Other Benefits	9,541	5,200	43,163	5,200	84,000	84,000
41800 Life Insurance	3,297	2,850	1,674	2,850	18,495	19,500
41900 Disability Insurance	9,077	9,923	4,098	9,923	9,866	10,162
42000 Vision Insurance	3,005	3,552	1,280	3,552	2,664	2,664
42100 Medical Insurance	96,555	100,713	46,621	100,713	153,792	153,792
42200 Dental Insurance	8,816	-	4,361	-	7,916	7,916
42300 Unemployment Insurance	1,331	1,272	563	1,272	1,321	1,360
42400 Compensation Insurance	7,317	35,793	3,096	35,793	30,000	35,000
42500 Medicare	17,422	18,445	7,739	18,445	17,036	17,547
42600 Social Security/PARS	359	-	-	-	-	-
42700 PERS Retirement	-	41,266	38,513	41,266	138,756	153,742
Total	<u>1,492,802</u>	<u>1,595,122</u>	<u>723,450</u>	<u>1,595,122</u>	<u>1,869,619</u>	<u>1,950,012</u>

Maintenance & Operation Detail

42800 Auto Allowance	3,996	6,750	4,821	6,750	6,750	6,750
43050 Repairs-Bldgs & Grounds	7,072	14,700	977	14,700	10,000	10,000
43080 Rent	72,352	72,200	-	72,200	72,200	72,200
43110 Contractual Services	136,542	198,500	57,443	198,500	360,500	360,500
43113 County Property Tax Admin	232,644	347,887	245,779	347,887	412,000	468,000
43117 ERAF	2,141,918	1,895,000	-	1,895,000	-	-
43118 SB211 Pass Thru 33607.5	-	250,000	-	250,000	634,000	1,213,000
43150 City Services	216,803	255,621	53,092	255,621	254,775	254,775
44100 Repairs to Equipment	397	250	-	250	250	250
44120 Repairs to Office Equip	44	1,000	135	1,000	600	600
44200 Advertising	7,823	4,000	6,513	4,000	8,000	8,000
44300 Telephone	8,750	8,000	4,340	8,000	10,000	10,000

	Actual Expenditures 2004-2005	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated Expenditures 2005-06	Budget 2006-2007	Budget 2007-2008
44400 Janitorial Services	9,743	12,000	6,262	12,000	15,000	15,000
44450 Postage	5,581	10,000	1,230	10,000	10,000	10,000
44550 Travel	3,189	14,340	3,295	14,340	19,060	19,060
44650 Training	2,751	3,000	1,590	3,000	5,000	5,000
44700 Computer Software	365	3,000	-	3,000	1,500	1,500
44750 Insurance & Surety Bonds	46,785	36,444	26,317	36,444	28,788	28,788
44760 Regulatory	-	9,500	-	9,500	9,500	9,500
44800 Membership and Dues	14,434	15,000	11,010	15,000	15,000	15,000
45050 Periodicals & Newspapers	234	500	114	500	500	500
45100 Books	133	300	1,321	300	2,000	2,000
45150 Furniture & Equipment	53,809	4,000	-	4,000	5,000	5,000
45170 Computer Hardware	6,383	9,000	7,353	9,000	9,000	9,000
45200 Maps and Blue Prints	-	300	-	300	300	300
45250 Office Supplies	5,852	6,500	2,197	6,500	6,500	6,500
45300 Small Tools	67	500	-	500	300	300
45350 General Supplies	205	3,000	25	3,000	2,000	2,000
45400 Reports & Publications	-	-	25	-	100	100
45450 Printing and Graphics	28	4,000	729	4,000	2,000	2,000
45600 A & G Overhead	-	500	-	500	500	500
46900 Business Meetings	2,001	3,500	1,138	3,500	3,500	3,500
47000 Miscellaneous	439	3,000	2,523	3,000	3,000	3,000
47040 Interest on Loan	-	-	-	-	2,000,000	2,000,000
Total	<u>\$ 2,980,341</u>	<u>\$ 3,192,292</u>	<u>\$ 438,230</u>	<u>\$ 3,192,292</u>	<u>\$ 3,907,623</u>	<u>\$ 4,542,623</u>

Account Summary	<u>Actual Expenditures 2004-2005</u>	<u>Current Year Appropriation 2005-06</u>	<u>Year to Date Expenditures 12/31/05</u>	<u>Estimated Expenditures 2005-06</u>	<u>Budget 2006-2007</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	253,399	300,000	104,315	300,000	300,000	300,000
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 253,399</u>	<u>\$ 300,000</u>	<u>\$ 104,315</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

Salaries & Benefits

41200 Overtime	-	-	-	-	-	-
41300 Hourly Wages	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	Actual Expenditures 2004-2005	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated Expenditures 2005-06	Budget 2006-2007	Budget 2007-2008
<u>Maintenance & Operation Detail</u>						
43050 Repairs-Bldgs & Grounds	17,688	-	-	-	-	-
43080 Rent	2,928	-	-	-	-	-
43110 Contractual Services	218,642	300,000	94,120	288,800	300,000	300,000
43150 City Services	-	-	1,887	2,000	-	-
44200 Advertising	7,351	-	-	-	-	-
44450 Postage	355	-	137	200	-	-
44650 Training	334	-	-	-	-	-
44800 Membership and Dues	100	-	2,000	2,000	-	-
45150 Furniture & Equipment	936	-	-	-	-	-
45350 General Supplies	41	-	-	-	-	-
45450 Printing and Graphics	-	-	4,588	5,000	-	-
46900 Business Meetings	1,683	-	680	1,000	-	-
47000 Miscellaneous	3,341	-	903	1,000	-	-
Total	<u>\$ 253,399</u>	<u>\$ 300,000</u>	<u>\$ 104,315</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

GRA ADMINISTRATION FUND II
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2007
FUND 241

	Actual Resources 2004-05	Original Estimate 2005-2006	Year to Date	Revised Estimated 2005-2006	Budget 2006-2007	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Property Taxes	4,271,344	3,828,000	1,334,283	4,530,000	4,620,000	4,740,000
Use of Money & Property	125,261	80,000	42,279	85,000	90,000	95,000
Misc & Non Operating Revenues	-	-	-	-	-	-
Fund Balance - Prior Year	-	-	-	-	1,124,446	108,972
Total Estimated Financing Resources	<u>\$4,396,605</u>	<u>\$ 3,908,000</u>	<u>\$1,376,562</u>	<u>\$ 4,615,000</u>	<u>\$5,834,446</u>	<u>\$4,943,972</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	222,338	273,222	113,717	273,222	304,550	316,339
Maintenance & Operation	3,109,208	2,381,395	1,059,170	2,402,395	3,366,896	3,463,633
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Transfers To Other Funds	-	-	-	-	359,000	368,000
Capital Projects	-	-	-	-	1,804,000	796,000
Unallocated	1,065,059	1,253,383	203,675	1,939,383	-	-
Total Estimated Requirements	<u>\$4,396,605</u>	<u>\$ 3,908,000</u>	<u>\$1,376,562</u>	<u>\$ 4,615,000</u>	<u>\$5,834,446</u>	<u>\$4,943,972</u>

GRA ADMINISTRATION FUND II
 DETAIL OF FINANCIAL RESOURCES
 FUND 241

Source	Actual Resources 2004-05	Original Estimate 2005-06	Year to Date 12/31/05	Revised Estimated 2005-06	Budget 2006-2007	Budget 2007-2008
<u>Property Taxes</u>						
30010 Property Tax Current	4,058,248	3,700,000	1,271,731	4,400,000	4,540,000	4,660,000
30020 Property Tax Delinquent	66,141	48,000	28,206	50,000	30,000	30,000
30030 Property Tax Supplement	146,955	80,000	34,346	80,000	50,000	50,000
Total	<u>\$ 4,271,344</u>	<u>\$ 3,828,000</u>	<u>\$ 1,334,283</u>	<u>\$ 4,530,000</u>	<u>\$ 4,620,000</u>	<u>\$ 4,740,000</u>
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	117,085	80,000	42,279	85,000	90,000	95,000
38005 Interest & Inv. (GASB 31)	8,176	-	-	-	-	-
Total	<u>\$ 125,261</u>	<u>\$ 80,000</u>	<u>\$ 42,279</u>	<u>\$ 85,000</u>	<u>\$ 90,000</u>	<u>\$ 95,000</u>
<u>Misc & Non Operating Revenue</u>						
38560 Miscellaneous Revenue	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u><u>\$ 4,396,605</u></u>	<u><u>\$ 3,908,000</u></u>	<u><u>\$ 1,376,562</u></u>	<u><u>\$ 4,615,000</u></u>	<u><u>\$ 4,710,000</u></u>	<u><u>\$ 4,835,000</u></u>

Account Summary	<u>Actual Expenditures 2004-2005</u>	<u>Current Year Appropriation 2005-06</u>	<u>Year to Date Expenditures 12/31/05</u>	<u>Estimated Expenditures 2005-06</u>	<u>Budget 2006-2007</u>	<u>Budget 2007-2008</u>
<u>Financial</u>						
Salaries & Benefits	222,338	273,222	113,717	273,222	304,550	316,339
Maintenance & Operation	3,109,208	2,381,395	1,059,170	2,402,395	3,366,896	3,463,633
Capital	-	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-	-
Total	<u>\$ 3,331,546</u>	<u>\$ 2,654,617</u>	<u>\$ 1,172,887</u>	<u>\$ 2,675,617</u>	<u>\$ 3,671,446</u>	<u>\$ 3,779,972</u>

Personnel Classification Detail

	Budget <u>2004-2005</u>	Budget <u>2005-2006</u>	Estimated <u>2005-2006</u>	Budget <u>2006-2007</u>	Budget <u>2007-2008</u>
Asst. Director Of Development Services	0.40	0.40	0.40	0.40	0.40
Director of Development Services	0.40	0.40	0.40	0.40	0.40
Secretary I	0.40	0.40	0.40	0.40	0.40
Senior Redev Project Manager	1.00	1.00	1.00	1.00	1.00
TOTAL	<u>2.20</u>	<u>2.20</u>	<u>2.20</u>	<u>2.20</u>	<u>2.20</u>

	Actual Expenditures 2004-2005	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated Expenditures 2005-06	Budget 2006-2007	Budget 2007-2008
<u>Salaries & Benefits</u>						
41100 Salaries	201,189	231,876	93,431	231,876	234,193	242,930
41600 Compensated Absences	3,245	3,478	1,557	3,478	3,582	3,689
41700 Other Benefits	33	-	173	-	-	-
41800 Life Insurance	555	590	322	590	3,169	3,264
41900 Disability Insurance	1,534	1,916	821	1,916	1,925	1,983
42000 Vision Insurance	450	888	221	888	612	612
42100 Medical Insurance	10,176	17,953	7,920	17,953	30,911	30,911
42200 Dental Insurance	1,243	-	747	-	1,047	1,047
42300 Unemployment Insurance	194	214	93	214	234	241
42400 Compensation Insurance	1,113	6,316	514	6,316	1,200	1,236
42500 Medicare	2,605	2,803	1,184	2,803	3,073	3,165
42700 PERS Retirement	-	7,188	6,733	7,188	24,604	27,261
Total	<u>222,338</u>	<u>273,222</u>	<u>113,717</u>	<u>273,222</u>	<u>304,550</u>	<u>316,339</u>

<u>Maintenance & Operation Detail</u>						
42800 Auto Allowance	-	6,750	-	6,750	6,750	6,750
43110 Contractual Services	6,134	77,500	23,191	98,500	77,500	77,500
43113 County Property Tax Admin	110,900	88,853	111,263	88,853	20,000	21,000
43115 Pass Through - GUSD	438,317	384,000	137,484	384,000	459,000	477,000
43116 Pass Through - County	2,449,604	1,717,146	768,353	1,717,146	2,568,000	2,640,000
43117 ERAF	85,000	85,000	-	85,000	-	-
43150 City Services	11,434	14,201	13,880	14,201	19,584	19,584
44450 Postage	44	1,500	70	1,500	1,000	1,000
44750 Insurance & Surety Bonds	6,440	3,045	2,838	3,045	3,043	3,043
45250 Office Supplies	582	1,300	1,386	1,300	2,000	2,000

	Actual Expenditures 2004-2005	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated Expenditures 2005-06	Budget 2006-2007	Budget 2007-2008
45450 Printing and Graphics	-	-	671	-	1,000	1,000
46900 Business Meetings	562	1,100	5	1,100	1,000	1,000
47000 Miscellaneous	190	1,000	30	1,000	1,000	1,000
47040 Interest on Loan	-	-	-	-	207,019	212,756
Total	<u>\$ 3,109,208</u>	<u>\$ 2,381,395</u>	<u>\$ 1,059,170</u>	<u>\$ 2,402,395</u>	<u>\$ 3,366,896</u>	<u>\$ 3,463,633</u>

2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER PROJECT)
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2007
FUND 244

	Actual Resources 2004-05	Original Estimate 2005-2006	Year to Date 12/31/05	Revised Estimated 2005-2006	Budget 2006-2007	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Use of Money & Property	491,879	10,000	76,068	150,000	100,000	-
Misc & Non Operating Revenue	-	-	1,215,000	1,215,000	-	-
Fund Balance - Prior Year	-	-	-	-	-	-
Total Estimated Financing Resources	<u>\$ 491,879</u>	<u>\$ 10,000</u>	<u>\$1,291,068</u>	<u>\$1,365,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Capital Projects	491,879	10,000	76,068	150,000	-	-
Unallocated	-	-	-	-	100,000	-
Total Estimated Requirements	<u>\$ 491,879</u>	<u>\$ 10,000</u>	<u>\$ 76,068</u>	<u>\$ 150,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>

2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER PROJECT)
 DETAIL OF FINANCIAL RESOURCES
 FUND 244

Source	Actual Resources 2004-05	Original Estimate 2005-06	Year to Date 12/31/05	Revised Estimated 2005-06	Budget 2006-2007	Budget 2007-2008
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	122,283	10,000	76,068	150,000	100,000	-
38005 Interest & Inv. (GASB 31)	369,596	-	-	-	-	-
Total	<u>\$ 491,879</u>	<u>\$ 10,000</u>	<u>\$ 76,068</u>	<u>\$ 150,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
<u>Misc & Non Operating Revenue</u>						
38560 Miscellaneous Revenue	-	-	1,215,000	1,215,000	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,215,000</u>	<u>\$ 1,215,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 491,879</u>	<u>\$ 10,000</u>	<u>\$ 1,291,068</u>	<u>\$ 1,365,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>

GRAND CENTRAL CREATIVE CAMPUS
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2007
FUND 245

	Actual Resources 2004-05	Original Estimate 2005-2006	Year to Date 12/31/05	Revised Estimated 2005-2006	Budget 2006-2007	Budget 2007-2008
<u>Estimated Financing Resources</u>						
<i>Revenue</i>						
Property Taxes	-	-	-	-	-	-
Transfer From Other Funds	802,000	417,000	-	417,000	359,000	368,000
Use of Money & Property	12,829	12,000	26,744	40,000	40,000	40,000
Fund Balance - Prior Year	-	-	-	-	-	-
Total Estimated Financing Resources	<u>\$ 814,829</u>	<u>\$ 429,000</u>	<u>\$ 26,744</u>	<u>\$ 457,000</u>	<u>\$ 399,000</u>	<u>\$ 408,000</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Capital Projects	-	429,000	-	-	359,000	368,000
Unallocated	814,829	-	26,744	457,000	40,000	40,000
Total Estimated Requirements	<u>\$ 814,829</u>	<u>\$ 429,000</u>	<u>\$ 26,744</u>	<u>\$ 457,000</u>	<u>\$ 399,000</u>	<u>\$ 408,000</u>

GRAND CENTRAL CREATIVE CAMPUS
 DETAIL OF FINANCIAL RESOURCES
 FUND 245

Source	Actual Resources 2004-05	Original Estimate 2005-06	Year to Date 12/31/05	Revised Estimated 2005-06	Budget 2006-2007	Budget 2007-2008
<u>Property Taxes</u>						
30010 Property Tax Current	-	-	-	-	-	-
30020 Property Tax Delinquent	-	-	-	-	-	-
30030 Property Tax Supplement	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Transfer From Other Funds</u>						
39140 Transfer From Fund 241	802,000	417,000	-	417,000	359,000	368,000
Total	\$ 802,000	\$ 417,000	\$ -	\$ 417,000	\$ 359,000	\$ 368,000
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	13,456	12,000	26,744	40,000	40,000	40,000
38005 Interest & Inv. (GASB 31)	(627)	-	-	-	-	-
Total	\$ 12,829	\$ 12,000	\$ 26,744	\$ 40,000	\$ 40,000	\$ 40,000
Total Revenue	\$ 814,829	\$ 429,000	\$ 26,744	\$ 457,000	\$ 399,000	\$ 408,000

SAN FERNANDO ROAD CORRIDOR TAX SHARING
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2007
FUND 246

	Actual Resources <u>2004-05</u>	Original Estimate <u>2005-2006</u>	Year to Date <u>12/31/05</u>	Revised Estimated <u>2005-2006</u>	Budget <u>2006-2007</u>	Budget <u>2007-2008</u>
<u>Estimated Financing Resources</u>						
<i>Revenue</i>						
Property Taxes	1,457,976	1,646,000	-	1,646,000	1,700,000	1,750,000
Use of Money & Property	93,394	100,000	88,425	170,000	170,000	170,000
Total Estimated Financing Resources	<u>\$1,551,370</u>	<u>\$1,746,000</u>	<u>\$ 88,425</u>	<u>\$1,816,000</u>	<u>\$1,870,000</u>	<u>\$1,920,000</u>
 <i>Estimated Requirements</i>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Unallocated	1,551,370	1,746,000	88,425	1,816,000	1,870,000	1,920,000
Total Estimated Requirements	<u>\$1,551,370</u>	<u>\$1,746,000</u>	<u>\$ 88,425</u>	<u>\$1,816,000</u>	<u>\$1,870,000</u>	<u>\$1,920,000</u>

SAN FERNANDO ROAD CORRIDOR TAX SHARING
 DETAIL OF FINANCIAL RESOURCES
 FUND 246

<u>Source</u>	<u>Actual Resources 2004-05</u>	<u>Original Estimate 2005-06</u>	<u>Year to Date 12/31/05</u>	<u>Revised Estimated 2005-06</u>	<u>Budget 2006-2007</u>	<u>Budget 2007-2008</u>
<u>Revenue From Other Agencies</u>						
33510 County Shared Revenues-PropTax	1,457,976	1,646,000	-	1,646,000	1,700,000	1,750,000
Total	<u>\$ 1,457,976</u>	<u>\$ 1,646,000</u>	<u>\$ -</u>	<u>\$ 1,646,000</u>	<u>\$ 1,700,000</u>	<u>\$ 1,750,000</u>
<u>Uses of Money & Property</u>						
38000 Interest & Inv. Revenue	111,124	100,000	88,425	170,000	170,000	170,000
38005 Interest & Inv. (GASB 31)	(17,730)	-	-	-	-	-
Total	<u>\$ 93,394</u>	<u>\$ 100,000</u>	<u>\$ 88,425</u>	<u>\$ 170,000</u>	<u>\$ 170,000</u>	<u>\$ 170,000</u>
Total Revenue	<u><u>\$ 1,551,370</u></u>	<u><u>\$ 1,746,000</u></u>	<u><u>\$ 88,425</u></u>	<u><u>\$ 1,816,000</u></u>	<u><u>\$ 1,870,000</u></u>	<u><u>\$ 1,920,000</u></u>

2003 GRA TAX ALLOCATION BOND FUND
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2007
FUND 302

	Actual 2004-05	Current Year 2005-06	Year to Date 12/31/05	Revised Estimate 2005-06	Budget 2006-07	Budget 2007-08
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Property Taxes	4,555,865	4,477,553	4,782,990	4,477,553	4,787,240	4,779,490
Use of Money & Property	228,441	50,000	-	50,000	-	-
Total Estimated Financing Resources	<u>\$ 4,784,306</u>	<u>\$ 4,527,553</u>	<u>\$ 4,782,990</u>	<u>\$ 4,527,553</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	4,539,753	4,782,990	3,577,932	4,785,990	4,787,240	4,779,490
Capital	-	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-	-
Unallocated	244,553	-	1,205,058	-	-	-
Total Estimated Requirements	<u>\$ 4,784,306</u>	<u>\$ 4,782,990</u>	<u>\$ 4,782,990</u>	<u>\$ 4,785,990</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>

2003 GRA TAX ALLOCATION BOND FUND
 DETAIL OF FINANCIAL RESOURCES
 FUND 302

<u>Source</u>	Actual Resources 2004-05	Original Estimate 2005-06	Year to Date 12/31/05	Revised Estimated 2005-06	Budget 2006-07	Budget 2007-08
<u>Property Taxes</u>						
30010 Property Taxes Current	4,555,865	4,477,553	4,782,990	4,477,553	4,787,240	4,779,490
Total	<u>\$ 4,555,865</u>	<u>\$ 4,477,553</u>	<u>\$ 4,782,990</u>	<u>\$ 4,477,553</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>
<u>Use of Money & Property</u>						
38000 Interest & Inv. Revenue	228,441	50,000	-	50,000	-	-
39010 Sale (Refunding) of Bonds	-	-	-	-	-	-
Total	<u>\$ 228,441</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 4,784,306</u>	<u>\$ 4,527,553</u>	<u>\$ 4,782,990</u>	<u>\$ 4,527,553</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>

Account Summary	Actual Expenditures 2004-05	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated Expenditures 2005-06	Budget 2006-07	Budget 2007-08
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	4,539,753	4,782,990	3,577,932	4,785,990	4,787,240	4,779,490
Capital	-	-	-	-	-	-
Total	<u>\$ 4,539,753</u>	<u>\$ 4,782,990</u>	<u>\$ 3,577,932</u>	<u>\$ 4,785,990</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>

Maintenance & Operation Detail						
47050 Interest on Bonds	2,555,865	2,467,990	1,262,932	2,467,990	2,349,240	2,224,490
43110 Contractual Services	(16,112)	-	-	3,000	3,000	-
47060 Cost of Refunding Bonds	-	-	-	-	-	-
47100 Retirement of Bonds	2,000,000	2,315,000	2,315,000	2,315,000	2,435,000	2,555,000
Total	<u>\$ 4,539,753</u>	<u>\$ 4,782,990</u>	<u>\$ 3,577,932</u>	<u>\$ 4,785,990</u>	<u>\$ 4,787,240</u>	<u>\$ 4,779,490</u>

2002 GRA TAX ALLOCATION BOND FUND
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2007
FUND 304

	Actual 2004-05	Current Year 2005-06	Year to Date 12/31/05	Revised Estimate 2005-06	Budget 2006-07	Budget 2007-08
<u>Estimated Financing Resources</u>						
<u>Revenue</u>						
Property Taxes	3,820,013	3,767,237	1,397,456	3,488,512	3,768,738	3,763,513
Use of Money & Property	128,483	55,000	-	55,000	55,000	55,000
Transfers From Other Funds	-	-	-	-	-	-
Fund Balance - Prior Year	-	-	1,486,063	278,725	-	-
Total Estimated Financing Resources	<u>\$ 3,948,496</u>	<u>\$ 3,822,237</u>	<u>\$ 2,883,519</u>	<u>\$ 3,822,237</u>	<u>\$ 3,823,738</u>	<u>\$ 3,818,513</u>
<u>Estimated Requirements</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	3,822,213	3,822,237	2,883,519	3,822,237	3,823,738	3,818,513
Capital	-	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-	-
Unallocated	126,283	-	-	-	-	-
Total Estimated Requirements	<u>\$ 3,948,496</u>	<u>\$ 3,822,237</u>	<u>\$ 2,883,519</u>	<u>\$ 3,822,237</u>	<u>\$ 3,823,738</u>	<u>\$ 3,818,513</u>

GRA REVENUE BOND FUND
 DETAIL OF FINANCIAL RESOURCES
 FUND 304

<u>Source</u>	Actual Resources 2004-05	Original Estimate 2005-06	Year to Date 12/31/05	Revised Estimated 2005-06	Budget 2006-07	Budget 2007-08
<u>Property Taxes</u>						
30010 Property Taxes Current	3,820,013	3,767,237	1,397,456	3,488,512	3,768,738	3,763,513
Total	<u>\$ 3,820,013</u>	<u>\$ 3,767,237</u>	<u>\$ 1,397,456</u>	<u>\$ 3,488,512</u>	<u>\$ 3,768,738</u>	<u>\$ 3,763,513</u>
<u>Use of Money & Property</u>						
38000 Interest & Inv. Revenue	128,483	55,000	-	55,000	55,000	55,000
38005 Interest & Inv. (GASB 31)	-	-	-	-	-	-
39010 Proceeds of Bond Sale	-	-	-	-	-	-
Total	<u>\$ 128,483</u>	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ 55,000</u>	<u>\$ 55,000</u>	<u>\$ 55,000</u>
<u>Transfers From Other Funds</u>						
39140 Transfer-GRA	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Total Revenue	 <u>\$ 3,948,496</u>	 <u>\$ 3,822,237</u>	 <u>\$ 1,397,456</u>	 <u>\$ 3,543,512</u>	 <u>\$ 3,823,738</u>	 <u>\$ 3,818,513</u>

Account Summary	Actual Expenditures 2004-05	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated Expenditures 2005-06	Budget 2006-07	Budget 2007-08
<u>Financial</u>						
Salaries & Benefits	-	-	-	-	-	-
Maintenance & Operation	3,822,213	3,822,237	2,883,519	3,822,237	3,823,738	3,818,513
Capital	-	-	-	-	-	-
Total	<u>\$ 3,822,213</u>	<u>\$ 3,822,237</u>	<u>\$ 2,883,519</u>	<u>\$ 3,822,237</u>	<u>\$ 3,823,738</u>	<u>\$ 3,818,513</u>

Maintenance & Operation Detail	Actual Expenditures 2004-05	Current Year Appropriation 2005-06	Year to Date Expenditures 12/31/05	Estimated Expenditures 2005-06	Budget 2006-07	Budget 2007-08
47050 Interest on Bonds	1,955,013	1,898,237	963,519	1,898,237	1,839,738	1,779,513
47000 Miscellaneous	2,200	4,000	-	4,000	4,000	4,000
47060 Sale of Bonds	-	-	-	-	-	-
47100 Retirement of Bonds	1,865,000	1,920,000	1,920,000	1,920,000	1,980,000	2,035,000
Total	<u>\$ 3,822,213</u>	<u>\$ 3,822,237</u>	<u>\$ 2,883,519</u>	<u>\$ 3,822,237</u>	<u>\$ 3,823,738</u>	<u>\$ 3,818,513</u>