

ROPS 16-17

(July 1, 2016 through June 30, 2017)

Summary

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Glendale
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 8,362,558	\$ 1,447,415	\$ 9,809,973
B	Bond Proceeds Funding	1,881,430	1,000,000	2,881,430
C	Reserve Balance Funding	1,469,128	447,415	1,916,543
D	Other Funding	5,012,000	-	5,012,000
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 14,186,945	\$ 9,456,438	\$ 23,643,383
F	Non-Administrative Costs	14,061,945	9,331,438	23,393,383
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 22,549,503	\$ 10,903,853	\$ 33,453,356

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Cash Balances

**Glendale Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	13,532,513	52,053,643	2,708,351		22,357,548	580,898		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	9,143	55,534			5,328,480	4,153,129		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	2,920,141		1,052,222		1,383,981	4,425,443	H3 = Total expenditures minus \$4,951 invoice reversal from last period	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,644,585	9,498,585	462,511		17,217,460	72,203	G4 is restricted funds for ROPS lines 18,21, and 143 per the DDR. H4 is unused Admin that will be used in the next period.	
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						64,597	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 7,976,930	\$ 42,610,592	\$ 1,193,618	\$ -	\$ 9,084,587	\$ 171,784		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 10,621,515	\$ 52,109,177	\$ 1,656,129	\$ 72,203	\$26,302,047	\$ 236,381		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	4,500	55,534		1,021,713	333,703	4,191,527	F8 and F10 is "Other Funds" from ROPS 15-16B reserved for payment on ROPS 16-17 as "Reserves"	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	6,100,000		1,406,431	72,203	16,654,275	4,336,957	G9 includes the County passback funds (\$13,838,231) to reflect that they will be transferred in this period to the City per the assignment agreement.	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,644,585	9,498,585		1,021,713	4,734,645			
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 1,881,430	\$ 42,666,126	\$ 249,698	\$ -	\$ 5,246,830	\$ 90,951		

ROPS Detail

Glendale Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					16-17B					W										
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF				
											Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin				Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin		
											16-17A Total		16-17A Total		16-17A Total	16-17A Total		16-17A Total				16-17A Total		16-17A Total		16-17A Total	16-17A Total				
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total									
								\$ 380,047,161		\$ 33,453,356	\$ 1,881,430	\$ 1,469,128	\$ 5,012,000	\$ 14,061,945	\$ 125,000	\$ 22,549,503	\$ 1,000,000	\$ 447,415	\$ -	\$ 9,331,438	\$ 125,000	\$ 10,903,853									
3	2010 Tax Allocation Bond - Principal & Interest	Bonds Issued On or Before 12/31/10	3/2/2010	6/30/2025	US Bank	Bonds issued to fund economic development activities	Central Glendale	4,824,913	N	\$ 709,850						\$ -				709,850		\$ 709,850									
4	2011 Taxable Tax Allocation Bond (Subordinate) - Principal & Interest (GSA Portion)	Bonds Issued After 12/31/10	4/12/2011	6/30/2025	US Bank	Bonds issued to fund economic development activities	Central Glendale	6,743,327	N	\$ 1,280,039						\$ -				1,280,039		\$ 1,280,039									
5	2011 Taxable Allocation Bond - Principal & Interest (Housing Portion)	Bonds Issued After 12/31/10	4/12/2011	6/30/2025	US Bank	Bonds issued to fund affordable housing activities	Low-Mod Housing	1,500,220	N	\$ 302,092						\$ -				302,092		\$ 302,092									
6	Contract for consulting services - Bonds post issuance debt administration	Fees	3/2/2010	6/30/2025	US Bank	Contract for Trustee - Administration Costs for Bonded Debt	Central Glendale	50,000	N	\$ 8,000				2,500		\$ 2,500				5,500		\$ 5,500									
7	Contract for consulting services - Bonds post issuance debt covenant compliance	Fees	3/2/2010	6/30/2025	BLX Group	Contract for Arbitrage Rebate Liability Calculation Costs for Bonded Debt	Central Glendale	160,000	N	\$ 16,000				8,000		\$ 8,000				8,000		\$ 8,000									
8	Contract for consulting services - Bonds post issuance debt covenant compliance	Fees	3/2/2010	6/30/2025	Harrell & Company	Contract for Continuing Disclosure preparation costs for Bonded Debt	Central Glendale	16,000	N	\$ 1,600						\$ -				1,600		\$ 1,600									
11	Disposition and Development Agreement for Hyatt Place (previously Courtyard Marriott - Komar Investments)	OPA/DDA/Construction	3/16/2011	7/1/2016	TBD	Disposition of property per Ground Lease - appraisals, escrow and title services, etc.	Central Glendale		Y	\$ -						\$ -						\$ -									
14	Disposition and Development Agreement (Laemmle Lofts)	OPA/DDA/Construction	5/3/2011	6/30/2017	Wilson/Maryland Lofts LLC	Site Development Costs Per DDA	Central Glendale	894,830	N	\$ 894,830		447,415				\$ 447,415		447,415				\$ 447,415									
15	Parking Agreement with Eagle Glendale Marketplace LLC for Marketplace Parking for Outback Steakhouse	Business Incentive Agreements	8/15/2007	1/1/2037	City of Glendale Parking Fund	Parking assistance incentive for Outback Steakhouse at Marketplace Parking Garage	Central Glendale	522,000	N	\$ 18,000				9,000		\$ 9,000				9,000		\$ 9,000									
16	Parking Agreement	Miscellaneous	9/10/1984	4/1/2020	330 N. Brand Inc.	Parking Space and Lease Operation Agreement	Central Glendale	260,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000									
17	GC3 OPA/DA	OPA/DDA/Construction	12/12/2000	12/12/2030	Walt Disney Co.	Tax increment reimbursement for Public Improvements and Relocation Costs per OPA/DA	San Fernando		N	\$ -						\$ -						\$ -									
18	GC3 OPA/DA (Reserve Fund)	OPA/DDA/Construction	12/12/2000	12/12/2030	Walt Disney Co.	Reserve fund to setaside tax increment for reimbursement per OPA/DA	San Fernando	128,000,000	N	\$ 600,000				300,000		\$ 300,000				300,000		\$ 300,000									
19	OPA with KABC 7	OPA/DDA/Construction	9/8/1998	7/1/2016	KABC 7	Public improvements per OPA	San Fernando		Y	\$ -						\$ -						\$ -									
21	Agreement for Reimbursement of Tax Increment Funds	Miscellaneous	3/11/1993	6/30/2017	L.A. County	Agreement with LA County to construct regional public improvements	San Fernando	56,000,000	Y	\$ -						\$ -						\$ -									
26	Parks Setaside Payment for Legendary Tower Project	Miscellaneous	3/16/2010	8/1/2025	City of Glendale	Mitigation Measure for Legendary Tower (Setaside for Parks & Libraries)	Central Glendale	1,500,000	N	12,622				12,622		12,622															
31	Contract with Legal Counsel	Admin Costs	8/22/2012	6/30/2017	Green de Bortnowsky, LLP	Legal counsel to Oversight Board	Central Glendale & San Fernando	29,000	N	\$ 2,900					1,450	\$ 1,450					1,450	\$ 1,450									
33	Professional Services Contract - Kane Ballmer Berkman	Admin Costs	11/26/2012	6/30/2017	Kane Ballmer Berkman (KBB)	Legal services related to Dissolution Act	Central Glendale & San Fernando	80,400	N	\$ 8,040					4,020	\$ 4,020					4,020	\$ 4,020									
46	Contracts necessary for the administration or operation of the successor agency	Professional Services	1/10/2001	6/30/2017	Keyser Marston Associates, Inc.	Contract for project specific financial analysis.	Central Glendale & San Fernando	50,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000									
49	Contracts necessary for the administration or operation of the successor agency	Professional Services	8/6/2001	6/30/2017	Stradling Yocca Carlson & Rauth	Contract for project-specific legal services	Central Glendale & San Fernando	110,000	N	\$ 40,000				20,000		\$ 20,000				20,000		\$ 20,000									
51	Contracts necessary for the administration or operation of the successor agency	Admin Costs	4/2/2012	6/30/2017	Datalok	Contract for storage of project files.	Central Glendale & San Fernando	35,000	N	\$ 3,500					1,750	\$ 1,750					1,750	\$ 1,750									
52	Contracts necessary for the administration or operation of the successor agency	Dissolution Audits	7/1/2008	6/30/2017	VTD	Contract for auditing services	Central Glendale & San Fernando	15,000	N	\$ 7,000						\$ -				7,000		\$ 7,000									
55	Contracts necessary for the administration or operation of the successor agency	Property Dispositions	6/29/2007	6/30/2017	Overland Pacific & Cutler, Inc.	Project contract for property management and disposition - multiple projects.	Central Glendale	48,000	N	\$ 24,000			12,000			\$ 12,000				12,000		\$ 12,000									
73	Project Specific Staff	Project Management Costs	7/1/2016	6/30/2017	Staff	Project Management costs of 1 Sr. Development Officer (Salaries & Benefits) for Grand Central Creative Campus Project per OPA & DA	San Fernando	158,678	N	\$ 158,678				78,789		\$ 78,789				78,789		\$ 78,789									
74	Project Specific Staff	Project Management Costs	7/1/2016	6/30/2017	Staff	Project Management Costs (Salaries & Benefits) for Laemmle DDA	Central Glendale	45,874	N	\$ 45,874				22,937		\$ 22,937				22,937		\$ 22,937									
78	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2016	6/30/2017	City of Glendale	Agency operation costs including: Rent, Office equipment, postage, computer software, liability, insurance, information services service charge, travel, training, office supplies, advertising, printing and graphics, etc.	Central Glendale & San Fernando	30,000	N	\$ 25,560				12,780		\$ 12,780					12,780	\$ 12,780									
83	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2016	6/30/2017	Staff	Salary & Benefits to wind down Successor Agency	Central Glendale & San Fernando	250,000	N	\$ 210,000				105,000		\$ 105,000				105,000		\$ 105,000									
89	Cooperation and Reimbursement Agreements (City/Agency Loan)*	City/County Loan (Prior 06/28/11), Other	10/11/1977	6/30/2021	City of Glendale	Cooperation agreement for building public improvement projects *See Notes page	Central Glendale & San Fernando	44,433,598	N	12,511,186				12,511,186		12,511,186															
91	Community Benefit District (CBD) Assessments	Miscellaneous	11/9/2010	12/31/2019	City of Glendale	Assessments required by State of California Streets and Highway Code for Successor Agency owned properties within the CBD	Central Glendale	2,761	N	\$ 2,761				2,761		\$ 2,761							\$ -								
104	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2016	6/30/2017	City of Glendale	City Department support services for dissolution projects	Central Glendale & San Fernando	-	N	\$ -						\$ -							\$ -								

Notes

