

Custodial Funds

This section of the Comprehensive Annual Financial Report provides information on custodial funds. Custodial funds are fiduciary activities that are not held in a trust or equivalent arrangement.



CUSTODIAL FUNDS

- 7020 – ICI System Fund - To account for monies received and expended by the City under the Joint Powers Agreement for Interagency Communications Interoperability System Authority.
- 7030 – Unclaimed Evidence Fund - To account for monies seized by Police as evidence.

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Exhibit M-1
 CITY OF GLENDALE
 Combining Statement of Fiduciary Net Position
 Custodial Funds
 June 30, 2021
 (amounts expressed in thousands)

	ICI System Fund	Unclaimed Evidence Fund	Total Custodial Funds
ASSETS			
Cash and investments	\$ 1,648	\$ 1,938	\$ 3,586
Interest receivable	6	-	6
Capital assets, not being depreciated	2,795	-	2,795
Capital assets, net	182	-	182
Total assets	<u>4,631</u>	<u>1,938</u>	<u>6,569</u>
LIABILITIES			
Accounts payable	<u>51</u>	<u>-</u>	<u>51</u>
NET POSITION			
Restricted for:			
ICI system	4,580	-	4,580
Unclaimed evidence	<u>-</u>	<u>1,938</u>	<u>1,938</u>
Total net position	<u>\$ 4,580</u>	<u>\$ 1,938</u>	<u>\$ 6,518</u>

Exhibit M-2
 CITY OF GLENDALE
 Combining Statement of Changes in Fiduciary Net Position
 Custodial Funds
 For the Year Ended June 30, 2021
 (amounts expressed in thousands)

	ICI System Fund	Unclaimed Evidence Fund	Total Custodial Funds
ADDITIONS			
Charges for services	\$ 540	\$ -	\$ 540
Unclaimed deposits	-	294	294
Interest income	(3)	-	(3)
Miscellaneous revenue	246	-	246
Total additions	<u>783</u>	<u>294</u>	<u>1,077</u>
DEDUCTIONS			
Operating expenses	708	-	708
Depreciation	26	-	26
Escheatment	-	121	121
Refunds	-	278	278
Total deductions	<u>734</u>	<u>399</u>	<u>1,133</u>
Net increase (decrease) in fiduciary net position	49	(105)	(56)
Net position - beginning	<u>4,531</u>	<u>2,043</u>	<u>6,574</u>
Net position - ending	<u>\$ 4,580</u>	<u>\$ 1,938</u>	<u>\$ 6,518</u>